

**Service Service Employment Agency
Limited**

Unaudited Financial Statements for the Year Ended 30 June 2020

**Service Service Employment Agency
Limited (Registered number: 01487253)**

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for the Year Ended 30 June 2020**

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**Service Service Employment Agency
Limited**

**Company Information
for the Year Ended 30 June 2020**

Director: A W Pitt

Secretary: A W Pitt

Registered office: 1st Floor
5 Queen Street
Norwich
Norfolk
NR2 4SG

Registered number: 01487253 (England and Wales)

Accountants: Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

**Service Service Employment Agency
Limited (Registered number: 01487253)**

**Statement of Financial Position
30 June 2020**

	Notes	30/6/20 £	£	30/6/19 £	£
Fixed assets					
Tangible assets	4		2,155		5,785
Current assets					
Debtors	5	52,660		224,406	
Cash at bank and in hand		<u>127,729</u>		<u>93,046</u>	
		180,389		317,452	
Creditors					
Amounts falling due within one year	6	<u>51,455</u>		<u>175,320</u>	
Net current assets			<u>128,934</u>		<u>142,132</u>
Total assets less current liabilities			<u>131,089</u>		<u>147,917</u>
Provisions for liabilities			<u>409</u>		<u>925</u>
Net assets			<u><u>130,680</u></u>		<u><u>146,992</u></u>
Capital and reserves					
Called up share capital			10		10
Capital redemption reserve			90		90
Retained earnings			<u>130,580</u>		<u>146,892</u>
Shareholders' funds			<u><u>130,680</u></u>		<u><u>146,992</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2020 and were signed by:

A W Pitt - Director

**Service Service Employment Agency
Limited (Registered number: 01487253)**

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. Statutory information

Service Service Employment Agency Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Service Service Employment Agency
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

3. Employees and directors

The average number of employees during the year was 38 (2019 - 45) .

4. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 July 2019	10,370	22,083	32,453
Additions	-	614	614
Disposals	<u>(2,340)</u>	<u>(7,580)</u>	<u>(9,920)</u>
At 30 June 2020	<u>8,030</u>	<u>15,117</u>	<u>23,147</u>
Depreciation			
At 1 July 2019	9,077	17,591	26,668
Charge for year	255	1,273	1,528
Eliminated on disposal	<u>(2,324)</u>	<u>(4,880)</u>	<u>(7,204)</u>
At 30 June 2020	<u>7,008</u>	<u>13,984</u>	<u>20,992</u>
Net book value			
At 30 June 2020	<u>1,022</u>	<u>1,133</u>	<u>2,155</u>
At 30 June 2019	<u>1,293</u>	<u>4,492</u>	<u>5,785</u>

5. Debtors: amounts falling due within one year

	30/6/20 £	30/6/19 £
Trade debtors	49,072	223,766
Other debtors	<u>3,588</u>	<u>640</u>
	<u>52,660</u>	<u>224,406</u>

6. Creditors: amounts falling due within one year

	30/6/20 £	30/6/19 £
Trade creditors	12,468	24,179
Taxation and social security	28,062	120,374
Other creditors	<u>10,925</u>	<u>30,767</u>
	<u>51,455</u>	<u>175,320</u>

7. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/6/20 £	30/6/19 £
Within one year	12,500	12,500
Between one and five years	<u>9,375</u>	<u>21,875</u>
	<u>21,875</u>	<u>34,375</u>

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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

8. Ultimate controlling party

The ultimate controlling party is A W Pitt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.