

REGISTERED COMPANY NUMBER: 01483283 (England and Wales)  
REGISTERED CHARITY NUMBER: 279713

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 March 2008  
for  
English Sinfonia Limited

K & H Accountants  
Cromer House  
Caxton Way  
Stevenage  
Hertfordshire  
SG1 2DF

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English Sinfonia Limited

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for the Year Ended 31 March 2008

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English Sinfonia Limited

Report of the Trustees  
for the Year Ended 31 March 2008

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01483283 (England and Wales)

**Registered Charity number**  
279713

**Registered office**  
Cromer House  
Caxton Way  
Stevenage  
Hertfordshire  
SG1 2DF

**Principal address**  
P O Box 202  
Wantage  
Oxfordshire  
OX12 2BG

**Trustees**  
David John Bailey  
Angelo Fitzhenry  
Philip Geoffrey Harmer  
Megan Pound  
Julia Graham  
Keith Hartley  
Steven Vigor  
Lindsay East

- resigned 20.9.07

**Company Secretary**  
Martin Fenn

**Bankers**  
National Westminster Bank PLC  
7/9 High Street  
Royston  
Hertfordshire  
SG8 9AA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Status, Governing document and Compliance**

The company is registered under the Companies Act as a company limited by guarantee and not having a share capital (Number 01438283) and is registered as a charity (Number 279713). The Company is governed by its memorandum and articles of association. The accounts comply with current statutory requirements and with the requirements of the company's governing document.

**Risk management**

The Council has considered whether the company faces any unusual risks in its business activities and is satisfied that suitable controls are in place to deal with such matters as may arise.

English Sinfonia Limited

Report of the Trustees  
for the Year Ended 31 March 2008

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to advance the education of the public in the art of music.

The orchestra performs concerts and undertakes a wide variety of educational and community activities. The orchestra is the resident orchestra of Stevenage.

Regular playing members of the orchestra are offered membership of the company. Members of the company elect a Council of Management which is responsible for operational decisions.

There have been no material policy changes during the year.

The orchestra's full time management is supported by the following artistic team and honorary patrons:

**Artistic Team**

John Lill CBE - President

Janice Graham - Artistic Director

**Honorary Patrons**

Dame Judi Dench

Evelyn Glennie OBE

Elgar Howarth

**Concerts**

The orchestra performed numerous orchestral and ensemble concerts in a variety of venues. The flexibility of the members is reflected in their ability to perform events ranging from intimate small-scale concerts with fifteen or fewer musicians right through to outdoor concerts with up to seventy performers.

**Education**

English Sinfonia carried out numerous educational sessions in the course of the year, working with composers, conductors and animators in various art-forms. The workshops covered aspects such as composition, singing, orchestral coaching and conducting.

**Presentation and Format**

The accounts comply with the Statement of Recommended Practice, Accounting and Reporting by Charities - issued in October 2000. Advantage has been taken in preparing these Accounts of special exemptions applicable to small companies under Part VII of the Companies Act 1985.

**FINANCIAL REVIEW**

**Reserves policy**

Concert receipts fell to £24,801 (2007 : £55,000) and there were no income from grants (2007 : £3,889) , however, recording receipts were £17,470 (2007 : £ Nil) giving total incoming resources of £50,967 (2007 : £62,374). The overall results for the year show a surplus of £3,164.

English Sinfonia Limited

Report of the Trustees  
for the Year Ended 31 March 2008

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

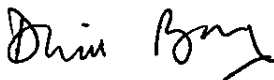
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD :**



.....  
David John Bailey - Trustee

Date: 28<sup>th</sup> January 2009

Report of the Accountants to the Trustees of  
English Sinfonia Limited

We report on the financial statements for the year ended 31 March 2008 set out on pages five to ten.

**Respective responsibilities of trustees and reporting accountants**

As described on pages six to seven the charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquires of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

K & H Accountants  
Cromer House  
Caxton Way  
Stevenage  
Hertfordshire  
SG1 2DF

Date: 28<sup>th</sup> January 2009

English Sinfonia Limited

Statement of Financial Activities  
for the Year Ended 31 March 2008

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		7,451	-	7,451	9,539
Activities for generating funds	2	43,355	-	43,355	55,368
Investment income	3	161	-	161	2
<b>Other incoming resources</b>		-	-	-	(2,535)
<b>Total incoming resources</b>		50,967	-	50,967	62,374
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income		4,426	-	4,426	3,980
Fundraising trading: cost of goods sold and other costs		31,745	1,746	33,491	67,574
<b>Governance costs</b>		9,886	-	9,886	14,111
<b>Total resources expended</b>		46,057	1,746	47,803	85,665
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		4,910	(1,746)	3,164	(23,291)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		7,564	1,746	9,310	32,601
<b>TOTAL FUNDS CARRIED FORWARD</b>		12,474	-	12,474	9,310

The notes form part of these financial statements

English Sinfonia Limited

Balance Sheet  
At 31 March 2008

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,500	-	1,500	1,500
Investments	8	3	-	3	3
		<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>1,503</u>
<b>CURRENT ASSETS</b>					
Stocks		600	-	600	600
Cash at bank		19,367	-	19,367	15,368
		<u>19,967</u>	<u>-</u>	<u>19,967</u>	<u>15,968</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(8,996)	-	(8,996)	(8,161)
		<u>10,971</u>	<u>-</u>	<u>10,971</u>	<u>7,807</u>
<b>NET CURRENT ASSETS</b>					
		<u>10,971</u>	<u>-</u>	<u>10,971</u>	<u>7,807</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>12,474</u>	<u>-</u>	<u>12,474</u>	<u>9,310</u>
<b>NET ASSETS</b>					
		<u>12,474</u>	<u>-</u>	<u>12,474</u>	<u>9,310</u>
<b>FUNDS</b>	10				
Unrestricted funds				12,474	7,564
Restricted funds				-	1,746
<b>TOTAL FUNDS</b>				<u>12,474</u>	<u>9,310</u>

The notes form part of these financial statements



English Sinfonia Limited

Balance Sheet - continued

At 31 March 2008

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

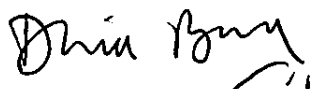
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 28<sup>th</sup> January 2009 and were signed on its behalf by:



David John Bailey -Trustee

English Sinfonia Limited

Notes to the Financial Statements  
for the Year Ended 31 March 2008

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

	2008	2007
	£	£
Other income	-	368
Concert & recording receipts	42,271	55,000
Record sales	1,084	-
	<u>43,355</u>	<u>55,368</u>

**3. INVESTMENT INCOME**

	2008	2007
	£	£
Deposit account interest	<u>161</u>	<u>2</u>

English Sinfonia Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2008

**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2008	2007
	£	£
Auditors' remuneration	1,000	1,000
Deficit on disposal of fixed asset	-	2,535
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the year ended 31 March 2007.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the year ended 31 March 2007.

**6. STAFF COSTS**

	2008	2007
	£	£
Wages and salaries	-	22,744
	<u>          </u>	<u>          </u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<u>1,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>1,500</u>
At 31 March 2007	<u>1,500</u>

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2007 and 31 March 2008	<u>3</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>3</u>
At 31 March 2007	<u>3</u>

There were no investment assets outside the UK.

English Sinfonia Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2008

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008	2007
	£	£
Taxation and social security	2,463	2,628
Other creditors	6,533	5,533
	<u>8,996</u>	<u>8,161</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.07	Net movement in funds	At 31.3.08
	£	£	£
<b>Unrestricted funds</b>			
General fund	7,564	4,910	12,474
<b>Restricted funds</b>			
Arts Council England	1,746	(1,746)	-
<b>TOTAL FUNDS</b>	<u>9,310</u>	<u>3,164</u>	<u>12,474</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	50,967	(46,057)	4,910
<b>Restricted funds</b>			
Arts Council England	-	(1,746)	(1,746)
<b>TOTAL FUNDS</b>	<u>50,967</u>	<u>(47,803)</u>	<u>3,164</u>

**English Sinfonia Limited**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2008**

	2008 £	2007 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Income from Trusts	-	1,500
Donations	7,451	3,050
Grants	-	4,989
	<hr/> 7,451	<hr/> 9,539
<b>Activities for generating funds</b>		
Other income	-	368
Concert & recording receipts	42,271	55,000
Record sales	1,084	-
	<hr/> 43,355	<hr/> 55,368
<b>Investment income</b>		
Deposit account interest	161	2
<b>Other incoming resources</b>		
Gain on sale of tangible fixed assets	-	(2,535)
	<hr/> -	<hr/> -
<b>Total incoming resources</b>	50,967	62,374
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Subscriptions	193	98
Advertising	3,068	2,141
Travel & entertaining	1,165	1,741
	<hr/> 4,426	<hr/> 3,980
<b>Fundraising trading: cost of goods sold and other costs</b>		
Wages	-	21,336
Concert & recording expenses	30,426	41,623
Conductors & soloists' fees	2,636	4,342
Sheet music expenses	429	273
	<hr/> 33,491	<hr/> 67,574
<b>Governance costs</b>		
Management costs	-	1,408
Office accommodation	1,454	5,338
Insurance	472	(325)
Print, post & stationery	5,521	3,168
Auditors' remuneration	1,000	1,000
Telephone & fax	-	1,451
Professional fees	550	1,320
Computer costs	-	380
Carried forward	8,997	13,740

This page does not form part of the statutory financial statements

English Sinfonia Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2008

	2008 £	2007 £
<b>Governance costs</b>		
Brought forward	8,997	13,740
Sundries	701	-
Bank interest	188	371
	<u>9,886</u>	<u>14,111</u>
<b>Total resources expended</b>	47,803	85,665
<b>Net income/(expenditure)</b>	<u>3,164</u>	<u>(23,291)</u>

This page does not form part of the statutory financial statements