

## E LEVY & CO (ELCO) LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 June 2017

**End date:** 31 May 2018

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**E LEVY & CO (ELCO) LIMITED**  
**Statement of Financial Position**  
**As at 31 May 2018**

	<b>Notes</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	7,765	8,716
		<b>7,765</b>	<b>8,716</b>
<b>Current assets</b>			
Stocks		598,066	548,648
Debtors		379,823	362,872
Cash at bank and in hand		49,718	9,279
		<b>1,027,607</b>	<b>920,799</b>
<b>Creditors: amount falling due within one year</b>		(663,900)	(562,985)
<b>Net current assets</b>		<b>363,707</b>	<b>357,814</b>
<b>Total assets less current liabilities</b>		371,472	366,530
<b>Creditors: amount falling due after more than one year</b>		(341,547)	(373,383)
<b>Net assets</b>		<b>29,925</b>	<b>(6,853)</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		29,825	(6,953)
<b>Shareholders funds</b>		<b>29,925</b>	<b>(6,853)</b>

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

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Edmond Levy  
Director

Date approved by the board: 26 February 2019

**E LEVY & CO (ELCO) LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 May 2018**

**General Information**

E LEVY & CO (ELCO) LIMITED is a private company, limited by shares , registered in England and Wales , registration number 01482985 , registration address 22-24 Homecroft Road , Wood Green , London , N22 5EL.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	10% Reducing Balance
Motor Vehicles	25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Land and Buildings</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 June 2017	55,427	5,877	47,820	109,124
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 May 2018	<b>55,427</b>	<b>5,877</b>	<b>47,820</b>	<b>109,124</b>
<b>Depreciation</b>				
At 01 June 2017	55,427	5,629	39,352	100,408
Charge for year	-	62	889	951
On disposals	-	-	-	-
At 31 May 2018	<b>55,427</b>	<b>5,691</b>	<b>40,241</b>	<b>101,359</b>
<b>Net book values</b>				
Closing balance as at 31 May 2018	-	<b>186</b>	<b>7,579</b>	<b>7,765</b>
Opening balance as at 01 June 2017	-	<b>248</b>	<b>8,468</b>	<b>8,716</b>

## 3. Share Capital

### Authorised

100 Class A shares of £1.00 each

### Allotted

100 Class A shares of £1.00 each

<b>2018</b>	<b>2017</b>
<b>£</b>	<b>£</b>
100	100
<b>100</b>	<b>100</b>

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