

Registered Number 01482985

E. LEVY & CO (ELCO) LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	12,771	14,365
		<u>12,771</u>	<u>14,365</u>
Current assets			
Stocks		1,086,445	1,064,840
Debtors	3	287,914	271,525
Cash at bank and in hand		109,115	47,435
		<u>1,483,474</u>	<u>1,383,800</u>
Creditors: amounts falling due within one year		<u>(746,547)</u>	<u>(1,147,017)</u>
Net current assets (liabilities)		<u>736,927</u>	<u>236,783</u>
Total assets less current liabilities		<u>749,698</u>	<u>251,148</u>
Creditors: amounts falling due after more than one year		<u>(484,916)</u>	<u>-</u>
Total net assets (liabilities)		<u>264,782</u>	<u>251,148</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		264,682	251,048
Shareholders' funds		<u>264,782</u>	<u>251,148</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2014

And signed on their behalf by:

E Levy, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced value of goods and services provided, excluding value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property and improvements - over term of lease

Warehouse and office equipment - 10% on reducing balance.

Motor vehicles - 25% on reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	108,371
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>108,371</u>
Depreciation	
At 1 June 2012	94,006
Charge for the year	1,594
On disposals	-
At 31 May 2013	<u>95,600</u>
Net book values	
At 31 May 2013	<u>12,771</u>
At 31 May 2012	<u>14,365</u>

3 Debtors

	2013	2012
	£	£
Debtors include the following amounts due after more than one year	287,914	271,525

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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