

CLT-UFA UK Radio

Registered Number: 01482586

**Directors' report and financial statements
for the year ended 31 December 2019**



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Strategic report for the year ended 31 December 2019

The directors present their strategic report on the company for the year ended 31 December 2019.

Principal activities

The company was dormant during the year, did not trade and it is not anticipated that it will trade in the future.

By order of the board



G Ahluwalia
Director

1 Stephen Street
London
W1T 1AL

24 February 2020

CLT-UFA UK Radio

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Directors' report for the year ended 31 December 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2019.

Business review and future developments

The results are in line with the expectations of the directors and the directors do not expect any changes to the business in the foreseeable future.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Results and dividends

The company did not earn income or incur expenses in either the current or prior year. There have been no changes in equity and so the entity has presented a single statement of income and retained earnings instead of a statement of comprehensive income and a statement of changes in equity.

The Directors do not recommend the payment of a final dividend (2018: nil). An interim dividend was not paid (2018: nil).

Directors

The directors who held office during the financial year and up to the date of signing the financial statements are given below:

R Grant
G Ahluwalia

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Directors' report for the year ended 31 December 2019 (continued)

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the group financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union and company financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and company and of the profit or loss of the group and company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable IFRSs as adopted by the European Union have been followed for the group financial statements and IFRSs as adopted by the European Union have been followed for the company financial statements, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The directors are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements and the Directors' Remuneration Report comply with the Companies Act 2006 and, as regards the group financial statements, Article 4 of the IAS Regulation.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board



G Ahluwalia
Director

1 Stephen Street
London
W1T 1AL

24 February 2020

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Statement of Income and Retained Earnings for the year ended 31 December 2019

	Note	2019 €'000	2018 €'000
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		-	-
Other operating income		-	-
Operating profit		-	-
Interest receivable and similar income		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-
Retained profits/(losses) at 1 January		(12,068)	(12,068)
Dividends paid		-	-
Retained profits/(losses) at 31 December	6	(12,068)	(12,068)

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Balance sheet as at 31 December 2019

	Note	2019 €'000	2018 €'000
Net assets		-	-
Capital and reserves:			
Called up share capital	5	12,001	12,001
Capital reserve	6	67	67
Profit and loss account	6	(12,068)	(12,068)
Total shareholder's funds		-	-

The notes on pages 6-8 form part of these accounts.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 24 February 2020 and signed on its behalf by:



G Ahluwalia
Director

CLT-UFA UK Radio

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Notes to the financial statements for the year ended 31 December 2019 (continued)

1 General information

The company was dormant during the year and did not trade.

The company is an unlimited private company and is incorporated and domiciled in England. The address of its registered office is 1 Stephen Street, London, W1T 1AL.

2 Statement of compliance

The individual financial statements of CLT-UFA UK Radio have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention. The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

FRS 102 allows a qualifying entity certain disclosure exemptions. The company has taken advantage of the following available exemption for qualifying entities:

- i) certain disclosures for basic and non-basic financial instruments, as equivalent disclosures are included in the consolidated financial statements of the group in which the entity is consolidated;
- ii) the requirement to prepare a statement of cash flows; and
- iii) the non-disclosure of key management personnel compensation in total

b) Consolidated financial statements

The Company is a wholly owned subsidiary of RTL Group S.A. and is included in the financial statements of RTL Group S.A. which are publicly available. Consequently, the Company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 not to prepare group accounts.

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Notes to the financial statements for the year ended 31 December 2019 (continued)

3 Summary of significant accounting policies (continued)

c) Foreign currency

The company's functional and presentation currency is the Euro.

d) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

e) Related party disclosures

The company has no transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

The company has taken advantage of the exemption available under FRS 102 from disclosing key management compensation.

f) Cash flow statement

The company has taken advantage of the exemption under FRS 102 from preparing a statement of cash flows, on the basis that it is a qualifying entity and its parent company, RTL Group S.A., includes the company's cash flows in its own consolidated financial statements.

4 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The directors do not believe there are critical accounting judgements to be made or estimation uncertainty.

5 Called up share capital

Ordinary shares of €1 each

	2019 No	2019 €'000
Allotted and fully paid		
At 1 January	12,001,422	12,001
Issued during the year		
At 31 December	12,001,422	12,001

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

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Notes to the financial statements for the year ended 31 December 2019 (continued)

6 Reserves

	2019	2018
	€'000	€'000
Capital reserve	67	67
Profit and loss account	(12,068)	(12,068)

7 Controlling parties

The immediate parent undertaking is CLT-UFA S.A., a company registered in Luxembourg.

The smallest group to consolidate these financial statements is RTL Group S.A., a company registered in Luxembourg. Copies of the RTL Group S.A. annual report can be obtained from the General Counsel at RTL Group S.A., 45 Boulevard Pierre Frieden, L-1543 Luxembourg.

The ultimate parent undertaking and controlling party is Bertelsmann SE & Co. KGaA, a company registered in Germany which is the largest group to consolidate these financial statements. Copies of the Bertelsmann SE & Co. KGaA financial statements can be obtained from the General Counsel at Bertelsmann SE & Co. KGaA, Carl-Bertelsmann-Straße 270, 33311 Gütersloh, Germany.