

REGISTERED NUMBER: 01482291 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
RUMLONE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023

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BALANCE SHEET
31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Investment property | 4 | | 220,000 | | 220,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 330 | | 3,292 | |
| Cash at bank | | <u>22,216</u> | | <u>13,994</u> | |
| | | 22,546 | | 17,286 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>8,564</u> | | <u>10,013</u> | |
| NET CURRENT ASSETS | | | <u>13,982</u> | | <u>7,273</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 233,982 | | 227,273 |
| PROVISIONS FOR LIABILITIES | | | <u>21,741</u> | | <u>16,522</u> |
| NET ASSETS | | | <u>212,241</u> | | <u>210,751</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Capital redemption reserve | 7 | | 454 | | 454 |
| Retained earnings | 7 | | <u>211,777</u> | | <u>210,287</u> |
| SHAREHOLDERS' FUNDS | | | <u>212,241</u> | | <u>210,751</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2023 and were signed by:

S J Unsworth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Rumlone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

| | |
|---------------------------|--|
| Registered number: | 01482291 |
| Registered office: | 5 Brooklands Place Brooklands Road Sale Cheshire M33 3SD |

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements for the year ended 31 March 2020 are the first financial statements that comply with FRS102. The date of transition is 1 April 2019. The transition to FRS102 has resulted in a number of changes in accounting policies to those used previously, as the company has included deferred tax on its balance sheet and has shown gains in fair value on the face of the Income Statement.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|----------------|
| FAIR VALUE | |
| At 1 April 2022 | |
| and 31 March 2023 | <u>220,000</u> |
| NET BOOK VALUE | |
| At 31 March 2023 | <u>220,000</u> |
| At 31 March 2022 | <u>220,000</u> |

The investment property is stated at fair value which has been accounted for as deemed cost in accordance with the company's accounting policy.

Fair value at 31 March 2023 is represented by:

| | £ |
|-------------------|----------------|
| Valuation in 2020 | 198,238 |
| Cost | <u>21,762</u> |
| | <u>220,000</u> |

If investment property had not been revalued it would have been included at the following historical cost:

| | 2023 £ | 2022 £ |
|------|---------------|---------------|
| Cost | <u>21,762</u> | <u>21,762</u> |

Investment property was valued on an open market basis on 31 March 2023 by the director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|------------|--------------|
| Trade debtors | - | 3,071 |
| Other debtors | <u>330</u> | <u>221</u> |
| | <u>330</u> | <u>3,292</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|--------------|---------------|
| Taxation and social security | 7,174 | 3,199 |
| Other creditors | <u>1,390</u> | <u>6,814</u> |
| | <u>8,564</u> | <u>10,013</u> |

7. RESERVES

Included within retained earnings are fair value gains on investment properties of £181,716 (2022 - £181,716) net of deferred tax of £21,741 (2022 - £16,522), which are not available for distribution as they are unrealised.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.