

## Balance sheet

at 31 March 2005

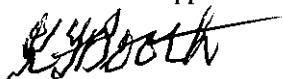
	Notes	2005 £	2004 £
<b>Current assets</b>			
Amounts owed by group undertakings		181,493	181,493
<b>Net current assets</b>		181,493	181,493
<b>Total assets less liabilities</b>		181,493	181,493
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		171,493	171,493
		181,493	181,493

For the year ended 31 March 2005 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

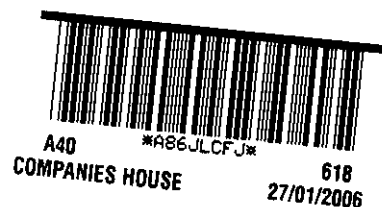
The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



K F Booth Director

25 January 2006



## Notes to the financial statements

at 31 March 2005

### 1. Accounting policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention.

### 2. Profit and loss account

The company has not traded during the year and accordingly has made neither profit nor loss. No profit and loss account has therefore been prepared. There are no other recognised gains or losses.

### 3. Share capital

		<i>Authorised</i>	<i>Allotted, called up and fully paid</i>	
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>
	<i>Number</i>	<i>Number</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

### 4. Capital commitments

At 31 March 2005 the directors had not contracted for any future capital expenditure (2004: £nil).

### 5. Contingent liabilities

The company has given an unlimited guarantee in respect of the bank overdrafts of other companies in the C F Booth Limited group. At 31 March 2005, the company's liability in respect of this guarantee amounted to £nil (2004: £nil).

As a member of the C F Booth Limited group for VAT purposes, the company has joint and several liability for all amounts due to HM Customs and Excise under this arrangement. At 31 March 2005 the total potential liability amounted to £nil (2004: £nil).

The directors are of the opinion that no loss to the company will arise from the above.

### 6. Holding company

The ultimate holding company and the parent undertaking of the group of undertakings for which group financial statements are drawn up and of which the company is a member is C F Booth Limited, registered in England and Wales. Copies of the financial statements of C F Booth Limited can be obtained from the Registrar of Companies, Companies House, Maindy, Cardiff CF14 3UZ.

### 7. Related parties

At 31 March 2005, the ultimate controlling party was C F Booth Limited.

The company has taken advantage of the exemption in FRS8 from disclosing transactions with related parties that are part of the C F Booth Limited group or investees of the group.