

REGISTERED NUMBER: 01482108 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Keldene Limited**

FRIDAY



\*AAJZK65N\*

A34

24/12/2021

#94

COMPANIES HOUSE

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Keldene Limited**  
**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTORS:**

Mrs P M Blanche  
M Blanche  
P J Blanche  
C M Blanche-Drammeh

**SECRETARY:**

Mrs P M Blanche

**REGISTERED OFFICE:**

Southern End Garage  
London Road  
Barkway  
Hertfordshire  
SG8 8EY

**REGISTERED NUMBER:**

01482108 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Abridged Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		76,649		78,894
<b>CURRENT ASSETS</b>					
Stocks		27,331		31,620	
Debtors		58,891		142,781	
Cash at bank and in hand		447,928		296,093	
		<u>534,150</u>		<u>470,494</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>186,302</u>		<u>219,095</u>	
<b>NET CURRENT ASSETS</b>			<u>347,848</u>		<u>251,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>424,497</u>		<u>330,293</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,020</u>		<u>4,788</u>
<b>NET ASSETS</b>			<u><u>419,477</u></u>		<u><u>325,505</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		199		199
Non-distributable			16,000		16,000
Retained earnings			<u>403,278</u>		<u>309,306</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>419,477</u></u>		<u><u>325,505</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

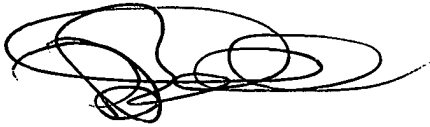
**Abridged Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

P J Blanche - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Keldene Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Long leasehold- 2% on cost  
Plant & machinery- 10% on cost  
Motor vehicles- 10% on cost

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

**Basic financial assets**

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2020 - 12).

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2020	264,208
Additions	8,242
Disposals	(97,926)
	<hr/>
At 31 March 2021	174,524
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2020	185,314
Charge for year	10,254
Eliminated on disposal	(97,693)
	<hr/>
At 31 March 2021	97,875
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	76,649
	<hr/>
At 31 March 2020	78,894
	<hr/>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
100	Ordinary	£1	100	100
99	Ordinary A	£1	99	99
			<hr/>	<hr/>
			199	199
			<hr/>	<hr/>