

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

BUTTS INTERNATIONAL LIMITED

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for the year ended 31 December 2019**

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BUTTS INTERNATIONAL LIMITED

COMPANY INFORMATION
for the year ended 31 December 2019

DIRECTOR: Z Q Butt

SECRETARY:

REGISTERED OFFICE: 17 Adelaide Road
Reading
Berkshire
RG6 1PE

REGISTERED NUMBER: 01481860 (England and Wales)

ACCOUNTANTS: Durrants - Calleva
Accountants and Tax Advisors
4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

**BALANCE SHEET
31 December 2019**

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Tangible assets	4		1,983		2,353
CURRENT ASSETS					
Stocks		16,000		1,000	
Debtors	5	83,045		58,671	
Prepayments and accrued income		8,521		2,521	
Cash at bank and in hand		<u>2,082</u>		<u>5,898</u>	
		109,648		68,090	
CREDITORS					
Amounts falling due within one year	6	<u>63,418</u>		<u>17,500</u>	
NET CURRENT ASSETS			<u>46,230</u>		<u>50,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,213</u>		<u>52,943</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>31,770</u>		<u>47,141</u>
NET ASSETS			<u>16,443</u>		<u>5,802</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>16,343</u>		<u>5,702</u>
SHAREHOLDERS' FUNDS			<u>16,443</u>		<u>5,802</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2020 and were signed by:

Z Q Butt - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Butts International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	12,785
Additions	<u>291</u>
At 31 December 2019	<u>13,076</u>
DEPRECIATION	
At 1 January 2019	10,432
Charge for year	<u>661</u>
At 31 December 2019	<u>11,093</u>
NET BOOK VALUE	
At 31 December 2019	<u>1,983</u>
At 31 December 2018	<u>2,353</u>

5. DEBTORS

	31/12/19 £	31/12/18 £
Amounts falling due within one year:		
Trade debtors	45,629	19,508
Other debtors	<u>-</u>	<u>5,113</u>
	<u>45,629</u>	<u>24,621</u>
Amounts falling due after more than one year:		
Other debtors	<u>37,416</u>	<u>34,050</u>
Aggregate amounts	<u>83,045</u>	<u>58,671</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19 £	31/12/18 £
Trade creditors	12,777	8,367
Taxation and social security	13,377	5,884
Other creditors	<u>37,264</u>	<u>3,249</u>
	<u>63,418</u>	<u>17,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2019

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/12/19	31/12/18
		£	£
	Other creditors	<u>31,770</u>	<u>47,141</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.