

THE COMPANIES ACTS 1948 TO 1976

Declaration of compliance with the requirements of the Companies Acts 1948 to 1976 on application for registration of a company

Pursuant to section 15(2) of the Companies Act 1948 as amended by the Companies Act 1976

41

Please do not write in this binding margin

Please complete legibly, preferably in black type, or bold black lettering

delete if inappropriate

Company number

1481491

Name of Company

CRESTVALE PROPERTIES

Limited*

I, Wahid Rajack

of 191, Little Ilford Lane, London, E12.

Please indicate whether you are a Solicitor of the Supreme Court (or in Scotland 'a Solicitor') engaged in the formation of the company, or a person named as director or secretary of the company in the statement delivered under section 21 of the Companies Act 1976

do solemnly and sincerely declare that I am a person named as a Director of the Company in the statement delivered under section 21 of the Companies Act 1976.

of CRESTVALE PROPERTIES

Limited*

and that all the requirements of the Companies Acts 1948 to 1976 in respect of matters precedent to the registration of the said company and incidental thereto have been complied with.

And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at 6, Avril Way,
London, E4.

the 3rd day of December,

One thousand nine hundred and seventy nine.

before me [Signature] Justice of the Peace, N.E. London Area.

Presentor's name, address and reference (if any)

The Secretary

For official use
General section

Post room

THE COMPANIES ACTS 1948 TO 1976

COMPANY LIMITED BY SHARES

1481491

MEMORANDUM OF ASSOCIATION

OF

CRESTVALE PROPERTIES LIMITED

1. The Name of the Company is CRESTVALE PROPERTIES LIMITED.
2. The Registered Office of the Company will be situate in England.
3. The Objects for which the Company is established are:-
 - (1) To carry on business as land and property developers and to deal and traffic by way of sale, lease, exchange or otherwise with land and house property and any other property whether real or personal; and to develop and turn to account any land acquired by or in which the Company is interested and to lay out and prepare any such land acquired by the Company for building purposes and to maintain, alter, repair, renovate, construct, erect, procure, pull down, decorate, furnish, rent, improve and develop buildings, flats, maisonettes, workrooms, warehouses, mills, banks, factories, garages, showrooms, offices, shops, stores, suites, chambers, hotels, clubs, restaurants, baths, places of amusement, sectional buildings, houses, bungalows, fences, outhouses, chalets, huts, sheds, caravans, reading rooms, dairies, hospitals and other buildings or erections of any and every description and to manage, lease, grant licence or concessions in respect of all or any part of the Company's property and to collect rents and income and to supply to tenants and occupants such amenities and facilities and advantages as may be deemed expedient, and to pave, drain, farm, cultivate or otherwise convert any of the Company's land or property into income producing properties and to purchase, take on lease or otherwise acquire for erections thereon, freehold, leasehold or other

property, building leases, underleases and rights and interests in property as the Company shall deem fit and to acquire and hold for the purpose of investment, use, occupation or resale real and personal property of every kind for any estate or interest whatever and any rights, privileges and easements over or in respect of any property, and to enforce all rights and powers by or incident to the ownership of the Company, and to acquire and hold or sell stock, shares, debentures, debenture stock, bonds, obligations or securities of any government, state or authority or any public or private Company, corporate or incorporate and to carry on business as house, land and estate agents and managers, rent and debt collectors, bailiffs, average and salvage adjusters, architects, surveyors, auctioneers, valuers, mortgage brokers, insurance agents and brokers, money lenders, financiers, concessionaires, business consultants, commercial agents, investment analysts, confectioners, tobacconists, newsagents and proprietors of hotels, apartments, houses, restaurants, milk bars, snack bars, cafes, clubs, boarding houses, lodging houses, motels, garages, laundries, baths and beer, wine and spirit shops and as builders and decorators, shop-fitters, carpenters, painters, plumbers, joiners, timber merchants, sawmill proprietors and sawyers, woodmakers, furniture manufacturers, shop, office and house furnishers, warehousemen, storage contractors and general merchants, builders' and decorators' merchants, glaziers, french polishers, plasterers, lime and cement merchants, steeple-jacks, paperhangers, corn dealers, and provision dealers, carriers and general haulage contractors, coal, coke and fuel merchants and to carry on business as manufacturers, buyers, sellers, developers, repairers, agents of and dealers in glass, pottery, earthenware, bricks, stone, pipes, slates, tiles, concrete, lime, cement, plaster, timber, steels, iron, metal and alloys generally, paints, enamels, polishes, lacquers, colours, distempers, papers, builders' and decorators' requisites of every description, ropes and wires, electrical fittings and apparatus, hardcore, sand, timber, slabs, blocks, wood, breeze, asbestos, clay, china, porcelain, terracotta, wallboards, doors, window, baths, basins, sanitary ware and hardware and to construct, erect, equip, carry on, work, develop, manage and control railways, tramways, gasworks, electricity works, waterworks, roads, bridges, viaducts, docks, harbours, aqueducts, piers, wharves, canals, reservoirs, irrigations, improvements, sewage and drainage works and generally any work or works of a public or semi-public character or of public utility and to repair, manufacture, process, alter, improve, remodel, clean, renovate, convert, manipulate and prepare for resale and resell any goods from time to time belonging to the Company and as manufacturers of and dealers in any other articles or things of a character similar or analogous to the foregoing or any of them or connected therewith.

(6)

(7)

- (2) To carry on any other business which may appear to the Company capable of being conveniently or advantageously carried on in conjunction with the above objects, or as ancillary to any of the foregoing businesses, or likely to be profitable to the Company.
- (3) To promote any other company or companies for the purpose of acquiring all or any of the property and undertaking any of the liabilities of the company, or for any other purpose which may appear likely to assist or benefit the Company.
- (4) To purchase, take on lease, take options over or by any other means acquire any freehold, leasehold or real or personal property of any and every kind for any estate or interest whatever, and any rights or privileges of any kind over or in respect of any real or personal property.
- (5) To purchase or otherwise acquire all or any part of the property, business assets, goodwill and liabilities of any person, society, firm or company carrying on or proposing to carry on any of the businesses which this company is authorised to carry on and any business similar to the Company's business which may be conveniently or advantageously carried on or combined with them or may be calculated directly or indirectly to enhance the value or render more profitable any of the Company's property and as part of the consideration for such acquisition to undertake all or any of the liabilities of such person, society, firm or company, or to acquire an interest in, amalgamate with, or enter into partnership or into any arrangement for sharing profits, or for co-operation, or for mutual assistance with any such person, society, firm or company, or for subsidising or otherwise assisting any such person, society, firm or company, and to give or accept, by way of consideration for any of the acts, or things aforesaid or property acquired, any shares, debentures, debenture stock, or securities that may be agreed upon, and to hold and retain or sell, mortgage and deal with any shares, debentures, debenture stock, or securities that may be agreed upon, and to hold and retain or sell, mortgage and deal with any shares, debentures, debenture stock or securities so received.
- (6) To construct, erect, procure, lay down, alter, repair, renovate, improve, develop, exchange, rent, let on lease and maintain any property, buildings, works, and machinery necessary or desirable for the Company's business and to mortgage, charge, sell, dispose of, turn to account, grant licences, options, rights and privileges in respect of or otherwise deal with all or any part of the aforesaid property, buildings, works and machinery and any rights of the Company both real and personal.
- (7) To pay out of capital and debit to capital account the interest on any debentures, or other obligations of the Company, and to pay interest on the paid-up share capital of the Company, and to charge the same to capital as part of the cost of construction of any works constructed or carried out by the Company.

- (8) To apply for, obtain, register, purchase or by any means acquire and protect, prolong, extend and renew whether in the United Kingdom or elsewhere any patents, patent rights, trade marks, copyrights, names, designs, rights of production, rights of publication or other rights, licences, brevets d'invention, secret processes, protections and concessions which may be advantageous or useful to the Company, and to disclaim, alter, modify use and turn to account and to manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon, testing and improving any patents, inventions or rights which the Company may acquire or propose to acquire.
- (9) To enter into any arrangements with any Governments or Authorities (supreme, municipal, local, or otherwise) that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such Government or Authority any charters, decrees, rights, privileges or concessions which the Company may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges, and concessions.
- (10) To apply for, promote, and obtain any Act of Parliament, Provisional Order, or Licence of the Department of Trade and Industry or other Authority for enabling the company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
- (11) To subscribe for, take, purchase, or otherwise acquire and hold shares or other interests in or securities of any other Company having objects altogether or in part similar to those of the Company or carrying on any business capable of being carried on so as directly or indirectly to benefit the Company or enhance the value or any of its property and to co-ordinate, finance and manage the businesses and operations of any company in which the Company holds any such interest.
- (12) To enter into any arrangement or contract with any person, firm or company for carrying on the whole or any part of the business of the Company, and to fix and determine the remuneration, which may be by way of money payment, allotment of shares, (either fully or partly paid) or otherwise.
- (13) To sell, dispose of, lease, transfer and/or otherwise deal with the business, property and undertaking of the Company or any part thereof in consideration of payment in cash, or in shares, or debentures or upon such other terms or for such other consideration as the Company shall deem fit.
- (14) To remunerate any person, firm or company rendering services to the Company, by payment in cash or by the allotment to him or them of shares or other securities of the Company credited as paid up in full, or otherwise as may be deemed expedient, and to indemnify members of the Company or other persons who undertake any liability on its behalf.

- (15) To invest the monies of the Company not immediately required for any other purpose of the Company by the purchase of the shares or securities of any company or by the purchase of any interest in land or buildings or in such other manner as shall from time to time be determined either with or without security but so that nothing in this clause shall permit the purchase by the Company of its own shares.
- (16) To lend and advance money or give credit on such terms as may seem expedient and with or without security to customers and others, to enter into guarantees, contracts of indemnity and surety-ships of all kinds, to receive money on deposit or loan upon such terms as the Company may approve and to become security for any persons, firms, or companies.
- (17) To borrow and raise money in such manner as the Company shall think fit and to secure the repayment of any money borrowed, raised, or owing, by mortgage, charge, lien or other security upon the whole or any part of the Company's property or assets (whether present or future), including its uncalled capital, and also by a similar mortgage, charge, lien or security to secure and guarantee the performance by the Company of any obligation or liability it may undertake or which may become binding on it.
- (18) To draw, make, accept, endorse, discount, negotiate, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments.
- (19) To guarantee the payment of any debentures, debenture stock, bonds, mortgages, charges, obligations, interest, dividends, securities, monies or shares or the performance of contracts or engagements of any other company or person and to give indemnities and guarantees of all kinds and to enter into partnership or any joint purse arrangement with any person, persons, firm or company, having for its objects similar objects to those of this Company or any of them.
- (20) To act as agents or brokers and as trustees for any person, firm or company, and to undertake and perform sub-contracts and also to act in any of the businesses of the Company through or by means of agents, brokers, sub-contractors, or others,
- (21) To insure any servant of the Company against death or accident.
- (22) To provide medical attendance for and grant pensions, gratuities or charitable aid to any persons who have served the Company or to their relatives, to make payments towards insurance and to form and contribute to provident and benefit funds for their benefit.
- (23) To sell or otherwise dispose of the whole or any part of the business or property of the Company, either together or in portions, for such consideration as the Company may think fit, and in particular for shares, debentures, or securities of any company purchasing the same.

- (24) To distribute among the Members of the Company in kind any property of the Company of any kind.
- (25) To procure the Company to be registered or recognized in any part of the world.
- (26) To do all or any of the things or matters aforesaid in any part of the world and either as principals, agents, contractors, trustees or otherwise and by or through agents of otherwise and either alone or in conjunction with others.
- (27) To do all such other things as may be deemed incidental or conducive to the attainment of the above objects or any of them.
- (28) To pay all or any expenses incurred in connection with the promotion, formation and incorporation of the Company, and to contract with any person, firm, or company to pay the same, and to pay commissions to brokers and others for underwriting, placing, selling, or guaranteeing the subscription of any Shares or other securities of the Company.

And it is hereby declared that the objects set forth in each subclause of this Clause shall not be restrictively construed but the widest interpretation shall be given thereto, and they shall not, except where the context expressly so requires, be in any way limited or restricted by reference to or inference from any other object or objects set forth in such sub-clause or from the terms of any other sub-clause or by the name of the Company. None of such sub-clauses or the object or objects therein specified or the powers thereby conferred shall be deemed subsidiary or ancillary to the objects or powers mentioned in any other sub-clause, but the Company shall have as full a power to exercise all or any of the objects conferred by and provided in each of the said sub-clauses as if each sub-clause contained the objects of a separate Company.

- 4. The liability of the Members is limited.
- 5. The Authorised Share Capital of the Company is £1,000 divided into 1,000 Ordinary Shares of £1 each.

The Company has power to increase, reduce, consolidate or sub-divide the Capital. Subject to the rights contained in Clause 4 of Table A in the first Schedule to the Companies Act 1948, any unissued shares and any shares in any new Capital may be issued by the Company with any special or preferential rights and privileges or subject to any special terms or conditions, and either with or without any special designation, and any such right, privilege, term, condition, or designation of or relating to the original or any new capital may from time to time be modified or abrogated in accordance with the regulations for the time being of the Company.

WE the several persons whose Names, Addresses and Descriptions are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of Shares in the Capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS	Number of Shares Taken by each Subscriber
<i>Wahid Rajack</i> WAHID RAJACK 191, Little Ilford Lane, London, E12. Chartered Secretary	ONE
<i>Merle Rajack</i> MERLE RAJACK 191, Little Ilford Lane, London, E12. Married Woman	ONE

Dated the 1st day of November, 1979.

WITNESS to the above Signatures:-

Tracey Rajack
TRACEY RAJACK

191, Little Ilford Lane,
London,
E12.

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

CRESTVALE PROPERTIES LIMITED

PRELIMINARY

1. The regulations contained in Part 1 of Table A in the First Schedule to the Companies Act, 1948 shall apply to the Company save in so far as they are excluded or varied hereby and such regulations (save as so excluded or varied) and the Articles hereinafter contained shall be the regulations of the Company, Part 1 of Table A aforesaid is hereinafter referred to as "Table A".
2. The following regulations of Table A shall not apply to the Company videlicet 11, 24, 53, 54, 58, 75, 79, 84 (2), 84 (4), 89, 90, 91, 92, 99 and 136.

PRIVATE COMPANY

3. The Company is a private company within the meaning of the Act and accordingly:-
 - (1) The right to transfer shares is restricted in manner hereinafter provided.

(11) The number of the members of the Company (not including persons who are in the employment of the Company and persons who, having been formerly in the employment of the Company, were while in such employment, and have continued after the determination of that employment to be, members of the Company) is limited to fifty.

Provided that where two or more persons hold one or more shares in the Company jointly they shall for the purpose of this article, be treated as a single person.

(111) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.

(IV) The Company shall not have power to issue share warrants to bearer.

SHARES

4. (1) Subject to Article 3, the Directors may allot or otherwise dispose of the Shares of the Company to such persons and for such consideration and upon such terms and conditions as they may determine, but so that except as provided by Section 57 of the Act, no shares shall be issued at a discount.

(11) The lien conferred by Clause 11 in Part 1 of Table A shall attach to fully paid up shares and to all shares registered in the name of any person indebted or under liability to the Company, whether he shall be the sole registered holder thereof or shall be one of two or more joint holders.

(111) Clause 15 in Part 1 of Table A shall be read and construed as if there were omitted for such Clause the words provided that no Call shall exceed one-fourth of the nominal value of the Share or be payable at less than one month from the date fixed for the payment of the last preceding Call.

(IV) A transfer of a fully paid Share need not be executed by or on behalf of the transferee; and Clause 22 in Part 1 of Table A shall be modified accordingly.

NOTICE OF GENERAL MEETING

5. (1) Every notice convening a General Meeting shall comply with the provisions of Section 136 (2) of the Companies Act 1948 as to giving information to Members in regard to their right to appoint proxies; and notice of and other

communications relating to any General Meeting which any Member is entitled to receive shall be sent to the Auditor for the time being of the Company.

(11) Subject to the provisions of the Act, a resolution in writing signed by all the Members for the time being entitled to receive notice of and to attend and vote at General Meetings (or being corporations by their duly authorised representatives) shall be as valid and effective as if the same had been passed at a General Meeting of the Company duly convened and held.

(111) The resolution in writing may consist of two or more documents in like form each signed individually or by one or more of the members of the Company.

PROCEEDINGS AT GENERAL MEETINGS

6. (1) No business shall be transacted at any General Meeting unless a quorum of Members is present at the time when the Meeting proceeds to business; save as herein otherwise provided two Members present in person or by proxy shall be a quorum.

(11) If within half an hour from the time appointed for the Meeting a quorum is not present the Meeting shall stand adjourned to the same day in the next week at the same time and place and if at the adjourned Meeting a quorum is not present within half an hour from the time appointed for the Meeting, the Member or Members present shall be a quorum.

(111) At any General Meeting a resolution put to the vote of the Meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by the Chairman or by any member present in person or by proxy.

Unless a poll be so demanded a declaration by the Chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost or not carried by a particular majority and an entry to that effect in the Book containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may be withdrawn.

(IV) A Resolution (not relating to those matters which must be considered at the Annual General Meeting) and whether Ordinary,

Extraordinary or Special, determined on without any Meeting of the Company and evidenced by writing under the hands of Members together holding the total issued shares of the Company shall be as valid and effective for all purposes as a Resolution passed at a General Meeting duly convened, held and constituted.

This clause shall apply separately to every class of Members.

PROXY

7. The instrument appointing a proxy shall be in writing in the usual common form, or such other form as may be approved by the Directors, and shall be signed by the appointor or by his attorney, duly authorised in writing, or if the appointor is a corporation shall be either under its common seal or under the hand of an officer or attorney so authorised. An instrument of proxy need not be witnessed.

VOTES OF MEMBERS

8. Subject to any special rights or restrictions for the time being attached to any special class of shares in the capital of the Company, on a show of hands every member personally present shall have one vote only and in the case of a poll every member who is present in person or by proxy shall have one vote for each Ordinary Share held by him.

DIRECTORS

9. (1) The number of the Directors may be one but shall not be more than ten but the Company may increase this limit in General Meeting.

The first Director or Directors of the Company shall be the person or persons named in the statement delivered under Section 21 of the Companies Act 1976.

(11) No Director shall vacate or be required to vacate his office as a Director on or by reason of his attaining or having attained the age of 70 or any other age and any Director or any person may be re-appointed or appointed, as the case may be, as a Director notwithstanding that he has then

attained the age of 70.

A Director shall not be required to hold any shares of the Company by way of qualification.

(111) In the event of the minimum of Directors fixed by or pursuant to these Articles or Table A, being one, a sole Director shall have authority to exercise all the powers and discretions by Table A or these Articles expressed to be vested in the Directors generally.

BORROWING POWERS

10. The Directors may exercise all the powers of the Company to borrow money, and to mortgage or charge its undertaking, property and uncalled capital, or any part thereof, and to issue debentures, debenture stock, and other securities whether outright or as security for any debt, liability or obligation of the Company or of any third party.

POWERS AND DUTIES OF DIRECTORS

11. (1) Subject to the provisions of Clause 84 (1) in Part 1 of Table A, a Director may vote as a Director in regard to any contract or arrangement in which he is interested or upon any matter arising thereout, and if he shall so vote shall be counted and he shall be reckoned in estimating a quorum when any such contract or arrangement is under consideration.
- (11) The Directors shall cause minutes to be made in Books provided for the purpose:-
- (a) of the names of the Directors present at each Meeting of the Directors and any Meetings of any Committee of the Directors;
 - (b) of all resolutions and proceedings at all Meetings of the Company and of the Directors and of any Committee of the Directors;
 - (c) of all appointments of officers made by the Directors;
 - (d) of all documents sealed with the Common Seal of the Company.

ALTERNATE DIRECTORS

12. A Director may at any time appoint any other person (whether a Director or Member of the Company or not) to act as alternate Director at any Meeting of the Board at which the Director is not present, and may at any time revoke any such appointment. An Alternate Director so appointed shall not be entitled as such to receive any remuneration from the Company, but shall otherwise be subject to the provisions of these presents with regards to Directors. An alternate Director shall be entitled to receive notices of all Meetings of the Board and to attend and vote as a Director at any such Meeting at which the Director appointing him is not personally present, and generally to perform all the functions, rights, powers and duties of the Director by whom he was appointed. An Alternate Director shall ipso facto cease to be an Alternate Director if his appointer ceases for any reason to be a Director: Provided that if a Director retires by rotation and is re-elected by the Meeting at which such retirement took effect, any appointment made by him pursuant to this Article which was in force immediately prior to his retirement shall continue to operate after his re-election as if he had not so retired. When a Director who has been appointed to be an Alternate Director is present at a Meeting of the Board in the absence of his appointer such Alternate Director shall have one vote in addition to his vote as Director. Every appointment and revocation of appointment of an Alternate Director shall be made by instrument in writing under the hand of the Director making or revoking such appointment and such instrument shall only take effect on the service thereof at the registered office of the Company. The remuneration of any such Alternate Director shall be payable out of the remuneration payable to the Director appointing him and shall consist of such portion of the last-mentioned remuneration as shall be agreed between the Alternate Director and the Director appointing him.

14.

15.

16.

DISQUALIFICATION OF DIRECTORS

13. The office of Director shall be vacated if the Director:-
- (I) Ceases to be a Director by virtue of Section 182 or 185 of the Act.
 - (II) Becomes Bankrupt or suspends payment or compounds with his creditors.
 - (III) Becomes prohibited from being a Director by reason of any order made under Section 188 of the Act,

17.

- (IV) Becomes of unsound mind;
- (V) Resigns his office by notice in writing to the Company;
- (VI) Is absent from Directors' Meetings for six calendar months without reasonable excuse and without the consent of the other Directors and they resolve that he vacate office.

QUORUM OF DIRECTORS

14. The Directors may from time to time fix a quorum necessary for the transaction of business at Meetings of the Directors and unless so fixed the quorum shall be two except:-
- (a) When the number of Directors is without contravention of regulation 9 hereof, one;
 - (b) When the only business of the Meeting is to convene a Meeting of the Members:-

When the quorum shall be one.

ACCOUNTS

15. In clause 126 in Part 1 of Table A after the words "157 of the Act" shall be added the words" and Section 16 to 22 inclusive of the Companies Act, 1967".

AUDIT

16. Auditors shall be appointed and their duties regulated in accordance with Section 159 to 161 of the Companies Act 1948 and Section 14 of the Companies Act 1967.

SECRETARY

17. The first Secretary of the Company shall be the person named as the first Secretary of the Company in the statement delivered under Section 21 of the Companies Act 1976.

INDEMNITY

18. Every Director or other officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, including any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in connection with any application under Section 448 of the Companies Act 1948, in which relief is granted to him by the Court, and no Director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto, but this Article shall only have effect in so far as its provisions are not avoided by Section 205 of the Companies Act 1948.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS


WAHID RAJACK

191, Little Ilford Lane,
London,
E12.

Chartered Secretary.


MERLE RAJACK

191, Little Ilford Lane,
London,
E12.

Married Woman.

Dated the 1st day of November, 1979.

WITNESS to the above Signatures:-


TRACEY RAJACK

191, Little Ilford Lane,
London,
E12.

THE COMPANIES ACTS 1948 TO 1976

Statement of first directors and
secretary and intended situation
of registered office

Pursuant to sections 21 and 23(2) of the Companies Act 1976

1

Please do not
write in this
binding marginPlease complete
legibly, preferably
in black type, or
bold black lettering* delete if
inappropriate

Company number

1481491/5

Name of Company

CRESTVALE PROPERTIES

Limited*

The intended situation of the registered office of the company
on incorporation is as stated below53 LEYSIAN MISSION BUILDINGS
112 CITY ROAD
LONDON EC1If the memorandum is delivered by an agent for the subscribers of
the memorandum, please mark 'X' in the box opposite and insert the
agent's name and address belowIf the spaces provided on page 2 are insufficient and use has been made
of continuation sheets (see note 1), please enter in the box opposite
the number of continuation sheets which form part of this statementPresenter's
reference (if any):

THE SECRETARY

For official use
General section

Post room

The name(s) and particulars of the person who is, or the persons who are, to be the first director or directors of the company are as follows:

Please do not write in this binding margin



Important

The particulars to be given are those referred to in section 21(2)(a) of the Companies Act 1976 and section 200(2) of the Companies Act 1948. Please read the notes on page 4 before completing this part of the form.

Name (note 2)	Wahid Rajack	Business occupation
		Company Secretary
Former name(s) (note 3)		Nationality
Address (note 4)	191, Little Ilford Lane, London, E12.	British
		Date of birth (where applicable) (note 6)
Particulars of other directorships (note 5)		
I hereby consent to act as director of the company named on page 1		
Signature	<i>Wahid Rajack</i>	Date 1st November, 1979.

Name (note 2)		Business occupation
Former name(s) (note 3)		Nationality
Address (note 4)		Date of birth (where applicable) (note 6)
Particulars of other directorships (note 5)		
I hereby consent to act as director of the company named on page 1		
Signature		Date

Name (note 2)		Business occupation
Former name(s) (note 3)		Nationality
Address (note 4)		Date of birth (where applicable) (note 6)
Particulars of other directorships (note 5)		
I hereby consent to act as director of the company named on page 1		
Signature		Date

Please do not
write in this
binding margin



Important

The particulars
to be given are
those referred to
in section
21(2)(b) of the
Companies Act
1976 and section
200(3) of the
Companies Act
1948. Please
read the notes
on page 4 before
completing this
part of the form.

The name(s) and particulars of the person who is, or the persons who are,
to be the first secretary, or joint secretaries, of the company are as follows:

Name (notes 2 & 7)	Valji Vaja
Former name(s) (note 3)	
Address (notes 4 & 7)	77, Newland Court, Bath Street, London, EC1.
I hereby consent to act as secretary of the company named on page 1	
Signature	Date 1st November, 1979.

Name (notes 2 & 7)	
Former name(s) (note 3)	
Address (notes 4 & 7)	
I hereby consent to act as secretary of the company named on page 1	
Signature	Date

* as required by
section 21(3) of
the Companies
Act 1976

Signed by or on behalf of the subscribers of the memorandum*

† delete as
appropriate

Signature Nahid Rajack [Subscriber] [Agent]† Date 1st November, 1979.

Signature Mehle Rajack [Subscriber] [Agent]† Date 1st November, 1979.



COPY

CERTIFICATE OF INCORPORATION

No. 1481491

I hereby certify that

CRESTVALE PROPERTIES LIMITED

is this day incorporated under the Companies Acts 1948 to 1976 and that the
Company is Limited.

Given under my hand at Cardiff the

26TH FEBRUARY 1980

A handwritten signature in black ink, appearing to read 'E. A. Wilson'.

E. A. WILSON

Assistant Registrar of Companies