

REGISTERED NUMBER: 1481430 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

FOR

H STARKEY AND SONS LTD



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COMPANIES HOUSE

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H STARKEY AND SONS LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st March 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	5

H STARKEY AND SONS LTD

COMPANY INFORMATION
for the Year Ended 31st March 2001

DIRECTORS:

S R Starkey
P J Starkey

SECRETARY:

Mrs P V Starkey

REGISTERED OFFICE:

Unit 82
Owen Road Industrial Estate
Owen Road
Willenhall
WEST MIDLANDS
WV13 2TX

REGISTERED NUMBER:

1481430 (England and Wales)

ACCOUNTANTS:

D E Ball & Co
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire TF1 1EB

H STARKEY AND SONS LTD

ABBREVIATED BALANCE SHEET

31st March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		372,095		376,896
CURRENT ASSETS:					
Debtors		203,455		235,931	
Cash in hand		300		300	
		203,755		236,231	
CREDITORS: Amounts falling due within one year	3	167,571		210,682	
NET CURRENT ASSETS:			36,184		25,549
TOTAL ASSETS LESS CURRENT LIABILITIES:			408,279		402,445
CREDITORS: Amounts falling due after more than one year	3		95,750		92,428
			<u>£312,529</u>		<u>£310,017</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			302,529		300,017
SHAREHOLDERS' FUNDS:			<u>£312,529</u>		<u>£310,017</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

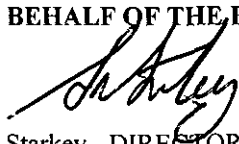
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S R Starkey - DIRECTOR

Approved by the Board on 8th October 2001

The notes form part of these financial statements

H STARKEY AND SONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the Year Ended 31st March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Garage equipment - 10% on reducing balance

Motor lorries - 25% on reducing balance

Office equipment - 10% on reducing balance

Freehold properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the directors' opinion, depreciation would be immaterial and has not been charged.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

H STARKEY AND SONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31st March 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2000	912,136
Additions	62,350
Disposals	(84,377)
	<hr/>
At 31st March 2001	890,109
	<hr/>
DEPRECIATION:	
At 1st April 2000	535,240
Charge for year	62,016
Eliminated on disposals	(79,242)
	<hr/>
At 31st March 2001	518,014
	<hr/>
NET BOOK VALUE:	
At 31st March 2001	372,095
	<hr/>
At 31st March 2000	376,896
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.01	31.3.00
	£	£
Bank overdrafts	49,524	87,132
Bank loans	21,809	28,479
Hire purchase contracts	95,785	76,688
	<hr/>	<hr/>
	167,118	192,299
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
20,000	Ordinary	£1	20,000	20,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

H STARKEY AND SONS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
H STARKEY AND SONS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2001 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

De Ball & Co.

D E Ball & Co
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire TF1 1EB

Dated: 8th October 2001