

MALMOST LIMITED

COMPANY NUMBER: 1481191

REGISTRAR OF COMPANIES

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1997



**A. S. Zanettos & Co
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London SE24 9DA**

MALMOST LIMITED
YEAR ENDED 30 SEPTEMBER 1997

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MALMOST LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1997

	<u>Notes</u>	<u>1997</u> £	<u>1996</u> £
<u>FIXED ASSETS</u>			
Tangible assets	2	1,250	1,250
<u>CURRENT ASSETS</u>			
Debtors	3	213	174
Cash at bank		<u>366</u>	<u>1,024</u>
		579	1,198
<u>CREDITORS:</u> amounts falling due within one year	7	<u>(242)</u>	<u>(240)</u>
<u>NET CURRENT ASSETS</u>		<u>337</u>	<u>958</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>1,587</u> =====	2,208 =====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	4	100	100
Profit and loss account		<u>1,487</u>	<u>2,108</u>
<u>Total equity shareholders' funds</u>		<u>1,587</u> =====	2,208 =====

Cont'd

MALMOST LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1997

Cont 'd


The directors consider that for the year ended 30 September 1997 the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Subsection 2 of Section 249B of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on page 2 to 4 were approved by the board of directors on the 6 February 1998.



Mr K. O. Woods
Director

MALMOST LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1997

1. ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:-

Accounting convention. The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the director's report all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 Cash Flow Statements from the requirement to produce a cash flow statement on the grounds that it is a small company.

FIXED ASSETS

Freehold land is stated at cost. No depreciation is provided because the directors consider that the market value is in excess of cost and this effect together with the depreciation is immaterial.

2. TANGIBLE FIXED ASSETS

	<u>Freehold land</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>
At 1 October 1996	<u>1,250</u>	<u>1,250</u>
At 30 September 1997	<u>1,250</u>	<u>1,250</u>
<u>Net book value</u>		
At 30 September 1997	<u>1,250</u>	<u>1,250</u>
	=====	=====
At 30 September 1996	<u>1,250</u>	<u>1,250</u>
	=====	=====
	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>

3. DEBTORS

Amounts falling due within one year

<u>213</u>	<u>174</u>
=====	=====

4. CALLED UP SHARE CAPITAL

Authorised

Equity shares

100 ordinary shares of £1 each

<u>100</u>	<u>100</u>
=====	=====

Issued, called up and fully paid

Equity shares

100 ordinary shares of £1 each

<u>100</u>	<u>100</u>
=====	=====