

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Ziegra Ice Machines (UK) Limited

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for the Year Ended 31 December 2022

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Ziegra Ice Machines (UK) Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

J Von Rohr
G Clarke
G Clarke

SECRETARY:

G Clarke

REGISTERED OFFICE:

Unit 2 Phoenix Court
Hammond Avenue
Whitehill Industrial Estate
Stockport
Cheshire
SK4 1PQ

REGISTERED NUMBER:

01481122 (England and Wales)

ACCOUNTANTS:

N J Grindrod & Co Limited
First Floor
Sovereign House
Barchill Street
Littleborough
Lancashire
OL15 9BL

Abridged Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		204,371		184,681
CURRENT ASSETS					
Inventories		147,033		142,123	
Debtors		346,194		182,456	
Cash at bank and in hand		<u>469,744</u>		<u>420,865</u>	
		962,971		745,444	
CREDITORS					
Amounts falling due within one year		<u>513,259</u>		<u>279,261</u>	
NET CURRENT ASSETS			<u>449,712</u>		<u>466,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			654,083		650,864
PROVISIONS FOR LIABILITIES	5		<u>34,794</u>		<u>25,431</u>
NET ASSETS			<u>619,289</u>		<u>625,433</u>
CAPITAL AND RESERVES					
Called up share capital	6		20,000		20,000
Capital redemption reserve	7		4,000		4,000
Retained earnings	7		<u>595,289</u>		<u>601,433</u>
SHAREHOLDERS' FUNDS			<u>619,289</u>		<u>625,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2023 and were signed on its behalf by:

G Clarke - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Ziegra Ice Machines (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
At 1 January 2022	510,180
Additions	66,131
Disposals	(39,372)
At 31 December 2022	<u>536,939</u>
DEPRECIATION	
At 1 January 2022	325,499
Charge for year	40,228
Eliminated on disposal	(33,159)
At 31 December 2022	<u>332,568</u>
NET BOOK VALUE	
At 31 December 2022	<u>204,371</u>
At 31 December 2021	<u>184,681</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. **PROVISIONS FOR LIABILITIES**

	31.12.22	31.12.21
	£	£
Deferred tax	<u>34,794</u>	<u>25,431</u>
		Deferred tax
		£
Balance at 1 January 2022		25,431
Charge to Income Statement during year		<u>9,363</u>
Balance at 31 December 2022		<u>34,794</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.22	31.12.21
Number:	Class:	Nominal value:	£	£
17,000	Ordinary 'A'	£1	17,000	17,000
3,000	Ordinary 'C'	£1	<u>3,000</u>	<u>3,000</u>
			<u>20,000</u>	<u>20,000</u>

7. **RESERVES**

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 January 2022	601,433	4,000	605,433
Profit for the year	137,856		137,856
Dividends	(144,000)		(144,000)
At 31 December 2022	<u>595,289</u>	<u>4,000</u>	<u>599,289</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ziegra Eismaschinen GmbH & Co.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.