

# **Sony Music Entertainment Ariola Records Limited**

**Directors' report and financial statements**

**Registered number 1481009**

**31 March 2013**

TUESDAY



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## Balance sheet

As at 31 March

	<i>Note</i>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Current assets</b>			
Amounts owed by group undertakings		<b>100</b>	100
<b>Net assets</b>		<b>100</b>	100
<b>Equity capital and reserves</b>			
Called up share capital	5	<b>100</b>	100
<b>Equity shareholders' funds</b>	6	<b>100</b>	100

## Audit Exemption Statement

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

## Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 4 October 2013 and signed on their behalf by



**M Smith**  
*Director*

Sony Music Entertainment Ariola Records Limited  
Registered Number 1481009

The notes on pages 2 and 3 form part of these financial statements

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is exempt from the requirement of Financial Reporting Standard No 1 Revised, Cash Flow Statements, being a wholly owned subsidiary of Sony Corporation, a company incorporated in Japan and which prepares consolidated financial statements in English containing a consolidated cash flow statement dealing with the cash flows of the group and of the company

### 2 Activity

During the year the company has not traded, has not incurred any liabilities and consequently has made neither a profit nor a loss (2012 £nil)

### 3 Remuneration of directors

None of the directors received any emoluments in respect of their services to the company during the year (2012 £nil)

### 4 Staff numbers and costs

There were no persons employed by the company during the year (2012 nil) and consequently no staff costs (2012 £nil)

### 5 Called up share capital

	31 March 2013 £	31 March 2012 £
<b><i>Authorised, allotted, called up and fully paid</i></b>		
100 (2012 100) ordinary shares of £1 each	100	100

### 6 Reconciliation of movements in equity shareholders' funds

There was no movement in shareholders' funds during the year (2012 £nil)

### 7 Immediate and ultimate holding company

The company's immediate holding company is Sony Music Entertainment Eurodisc Limited, a company incorporated in England and Wales

**Notes** *(continued)*

*(forming part of the financial statements)*

**7 Immediate and ultimate holding company** *(continued)*

The ultimate holding company is Sony Corporation, a company registered in Japan

The largest and smallest group for which group accounts are prepared, and of which the company is a member, is as follows

Name	Sony Corporation
Country of incorporation	Japan
Address from where copies of the Group accounts can be obtained	7-1, Konan 1-chome, Minato-ku, Tokyo 108-0075

**8 Related party transactions**

The company is exempt under the terms of Financial Reporting Standard No 8 from disclosing related party transactions with entities that are part of the Sony Corporation group of companies. There are no other related party transactions.