

Sony Music Entertainment Ariola Records Limited

Directors' report and financial statements

Registered number 1481009

31 March 2011

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Balance sheet

As at 31 March

	<i>Note</i>	2011 £	2010 £
Current assets			
Amounts owed by group undertakings		100	100
Net assets		100	100
Equity capital and reserves			
Called up share capital	5	100	100
Equity shareholders' funds	6	100	100

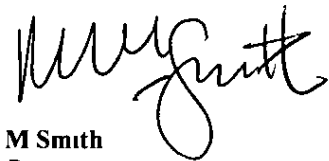
Audit Exemption Statement

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 29 / 11 / 2011 and signed on their behalf by



M Smith
Director

Sony Music Entertainment Ariola Records Limited
 Registered Number 1481009

The notes on pages 2 and 3 form part of these financial statements

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is exempt from the requirement of Financial Reporting Standard No 1 Revised, Cash Flow Statements, being a wholly owned subsidiary of Sony Corporation, a company incorporated in Japan and which prepares consolidated financial statements in English containing a consolidated cash flow statement dealing with the cash flows of the group and of the company

2 Activity

During the year the company has not traded, has not incurred any liabilities and consequently has made neither a profit nor a loss (2010 £nil)

3 Remuneration of directors

None of the directors received any emoluments in respect of their services to the company during the year (2010 £nil)

4 Staff numbers and costs

There were no persons employed by the company during the year (2010 nil) and consequently no staff costs (2010 £nil)

5 Called up share capital

	31 March 2011 £	31 March 2010 £
<i>Authorised, allotted, called up and fully paid</i>		
100 (2010 100) ordinary shares of £1 each	100	100

6 Reconciliation of movements in equity shareholders' funds

There was no movement in shareholders' funds during the year (2010 £nil)

7 Immediate and ultimate holding company

The company's immediate holding company is Sony Music Entertainment Eurodisc Limited, a company incorporated in England and Wales

Notes *(continued)*

(forming part of the financial statements)

7 Immediate and ultimate holding company *(continued)*

The ultimate holding company is Sony Corporation, a company registered in Japan

The largest and smallest group for which group accounts are prepared, and of which the company is a member, is as follows

Name	Sony Corporation
Country of incorporation	Japan
Address from where copies of the Group accounts can be obtained	7-1, Konan 1-chome, Minato-ku, Tokyo 108-0075

8 Related party transactions

The company is exempt under the terms of Financial Reporting Standard No 8 from disclosing related party transactions with entities that are part of the Sony Corporation group of companies. There are no other related party transactions.