

**REGISTERED NUMBER: 01480955 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2019**  
**for**  
**LONDON MUSICIANS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**LONDON MUSICIANS LIMITED**

**Company Information  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

**DIRECTORS:**

D White,  
M Reed  
R Addison,  
E White  
S Sanders

**REGISTERED OFFICE:**

Chyara House  
Carnon Valley  
Carnon Downs  
Truro  
Cornwall  
TR3 6LQ

**REGISTERED NUMBER:**

01480955 (England and Wales)

**ACCOUNTANTS:**

Altman Blane & Company Limited  
Chartered Certified Accountants  
Global House  
303 Ballards Lane  
London  
N12 8NP

**LONDON MUSICIANS LIMITED (REGISTERED NUMBER: 01480955)**

**Statement of Financial Position  
28 FEBRUARY 2019**

	Notes	28.2.19 £	£	28.2.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,325		4,858
<b>CURRENT ASSETS</b>					
Debtors	5	741		107	
Cash at bank and in hand		<u>42,856</u>		<u>31,595</u>	
		43,597		31,702	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>18,650</u>		<u>16,423</u>	
<b>NET CURRENT ASSETS</b>			<u>24,947</u>		<u>15,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>29,272</b>		<b>20,137</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>633</u>		<u>693</u>
<b>NET ASSETS</b>			<u><b>28,639</b></u>		<u><b>19,444</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>23,639</u>		<u>14,444</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>28,639</b></u>		<u><b>19,444</b></u>

The notes form part of these financial statements

**Statement of Financial Position - continued  
28 FEBRUARY 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2019 and were signed on its behalf by:

D White, - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

**1. STATUTORY INFORMATION**

London Musicians Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2018 and 28 February 2019	<u>14,236</u>	<u>29,964</u>	<u>3,605</u>	<u>53,441</u>	<u>101,246</u>
<b>DEPRECIATION</b>					
At 1 March 2018	13,142	26,666	3,597	52,983	96,388
Charge for year	<u>109</u>	<u>330</u>	<u>2</u>	<u>92</u>	<u>533</u>
At 28 February 2019	<u>13,251</u>	<u>26,996</u>	<u>3,599</u>	<u>53,075</u>	<u>96,921</u>
<b>NET BOOK VALUE</b>					
At 28 February 2019	<u>985</u>	<u>2,968</u>	<u>6</u>	<u>366</u>	<u>4,325</u>
At 28 February 2018	<u>1,094</u>	<u>3,298</u>	<u>8</u>	<u>458</u>	<u>4,858</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade debtors	<u>741</u>	<u>107</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade creditors	194	1,659
Taxation and social security	2,974	588
Other creditors	<u>15,482</u>	<u>14,176</u>
	<u>18,650</u>	<u>16,423</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.