

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Chandler Material Supplies Limited

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for the Year Ended 31 December 2020

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Chandler Material Supplies Limited

Company Information  
for the Year Ended 31 December 2020

**DIRECTORS:**

Ms J L Chandler  
S P Chandler  
A R Chandler  
B A Chandler

**SECRETARY:**

Ms J L Chandler

**REGISTERED OFFICE:**

91 Widford Road  
Chelmsford  
Essex  
CM2 8SY

**REGISTERED NUMBER:**

01480021 (England and Wales)

**ACCOUNTANTS:**

Barnes Wedge Limited  
Chartered Accountants  
Handel House  
Roselawn Fields  
Chelmsford  
Essex  
CM1 7GB

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		538,363		513,800
<b>CURRENT ASSETS</b>					
Stocks		1,428,110		1,310,702	
Debtors	5	825,806		951,729	
Cash at bank		<u>1,614,869</u>		<u>1,216,153</u>	
		3,868,785		3,478,584	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,564,394</u>		<u>1,376,524</u>	
<b>NET CURRENT ASSETS</b>			<u>2,304,391</u>		<u>2,102,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,842,754		2,615,860
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(302,997)		(273,750)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(94,105)</u>		<u>(85,483)</u>
<b>NET ASSETS</b>			<u><u>2,445,652</u></u>		<u><u>2,256,627</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			38,542		38,542
Capital redemption reserve			454,090		454,090
Retained earnings			<u>1,953,020</u>		<u>1,763,995</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,445,652</u></u>		<u><u>2,256,627</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2021 and were signed on its behalf by:

B A Chandler - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Chandler Material Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Leasehold property 10% on cost  
Plant and machinery 20% on cost  
IT equipment 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2019 - 47) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2020	500,272	950,477	1,450,749
Additions	8,582	162,718	171,300
Disposals	(4,157)	(130,377)	(134,534)
At 31 December 2020	<u>504,697</u>	<u>982,818</u>	<u>1,487,515</u>
<b>DEPRECIATION</b>			
At 1 January 2020	219,461	717,488	936,949
Charge for year	48,163	97,979	146,142
Eliminated on disposal	(4,157)	(129,782)	(133,939)
At 31 December 2020	<u>263,467</u>	<u>685,685</u>	<u>949,152</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>241,230</u>	<u>297,133</u>	<u>538,363</u>
At 31 December 2019	<u>280,811</u>	<u>232,989</u>	<u>513,800</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	571,775	573,122
Other debtors	<u>254,031</u>	<u>378,607</u>
	<u>825,806</u>	<u>951,729</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	656,789	556,538
Taxation and social security	352,724	337,076
Other creditors	<u>554,881</u>	<u>482,910</u>
	<u>1,564,394</u>	<u>1,376,524</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20 £	31.12.19 £
Other creditors	<u>302,997</u>	<u>273,750</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>273,750</u>	<u>273,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.