

REGISTERED NUMBER: 01480021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Chandler Material Supplies Limited

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for the Year Ended 31 December 2017

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Chandler Material Supplies Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

Ms J L Chandler
S P Chandler
A R Chandler
B A Chandler

SECRETARY:

Ms J L Chandler

REGISTERED OFFICE:

91 Widford Road
Chelmsford
Essex
CM2 8SY

REGISTERED NUMBER:

01480021 (England and Wales)

ACCOUNTANTS:

Barnes Wedge Limited
Chartered Accountants
Handel House
Roselawn Fields
Chelmsford
Essex
CM1 7GB

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		399,168		452,866
CURRENT ASSETS					
Stocks		1,126,509		1,104,539	
Debtors	5	940,462		733,605	
Cash at bank		<u>559,000</u>		<u>621,070</u>	
		2,625,971		2,459,214	
CREDITORS					
Amounts falling due within one year	6	<u>943,312</u>		<u>938,374</u>	
NET CURRENT ASSETS			<u>1,682,659</u>		<u>1,520,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,081,827		1,973,706
CREDITORS					
Amounts falling due after more than one year	7		(273,750)		(273,750)
PROVISIONS FOR LIABILITIES			<u>(72,758)</u>		<u>(60,773)</u>
NET ASSETS			<u>1,735,319</u>		<u>1,639,183</u>
CAPITAL AND RESERVES					
Called up share capital			38,542		38,542
Capital redemption reserve			454,090		454,090
Retained earnings			<u>1,242,687</u>		<u>1,146,551</u>
SHAREHOLDERS' FUNDS			<u>1,735,319</u>		<u>1,639,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2018 and were signed on its behalf by:

B A Chandler - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Chandler Material Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Leasehold property 10% on cost
Plant and machinery 20% on cost
IT equipment 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 44 (2016 - 39) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	341,702	733,105	1,074,807
Additions	35,351	56,225	91,576
Disposals	(2,231)	(55,420)	(57,651)
At 31 December 2017	<u>374,822</u>	<u>733,910</u>	<u>1,108,732</u>
DEPRECIATION			
At 1 January 2017	97,130	524,811	621,941
Charge for year	35,629	108,503	144,132
Eliminated on disposal	(1,115)	(55,394)	(56,509)
At 31 December 2017	<u>131,644</u>	<u>577,920</u>	<u>709,564</u>
NET BOOK VALUE			
At 31 December 2017	<u>243,178</u>	<u>155,990</u>	<u>399,168</u>
At 31 December 2016	<u>244,572</u>	<u>208,294</u>	<u>452,866</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	610,927	456,535
Other debtors	<u>329,535</u>	<u>277,070</u>
	<u>940,462</u>	<u>733,605</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	430,383	502,216
Taxation and social security	327,101	311,463
Other creditors	<u>185,828</u>	<u>124,695</u>
	<u>943,312</u>	<u>938,374</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Other creditors	<u>273,750</u>	<u>273,750</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
	31.12.17	31.12.16
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>273,750</u>	<u>273,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.