

**NEW AFFIRMATIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

MSE Business Management LLP

Association of Chartered Certified Accountants

4th Floor
205 Wardour Street
Soho
London
W1F8ZJ

New Affirmative Limited
Financial Statements
For The Year Ended 30 June 2018

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New Affirmative Limited
Balance Sheet
As at 30 June 2018

Registered number: 01479339

		2018		2017	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	9,604		7,170	
		<u>9,604</u>		<u>7,170</u>	
Creditors: Amounts Falling Due Within One Year	5	(12,927)		(10,527)	
		<u>(12,927)</u>		<u>(10,527)</u>	
NET CURRENT ASSETS (LIABILITIES)			(3,323)		(3,357)
			<u>(3,323)</u>		<u>(3,357)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,323)		(3,357)
			<u>(3,323)</u>		<u>(3,357)</u>
NET ASSETS			(3,323)		(3,357)
			<u>(3,323)</u>		<u>(3,357)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(3,423)		(3,457)
			<u>(3,423)</u>		<u>(3,457)</u>
SHAREHOLDERS' FUNDS			(3,323)		(3,357)
			<u>(3,323)</u>		<u>(3,357)</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Howe

12/03/2019

New Affirmative Limited
Balance Sheet (continued)
As at 30 June 2018

The notes on pages 3 to 4 form part of these financial statements.

New Affirmative Limited
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis which assumes the continuing financial support of the directors and related entities.

1.3. Turnover

Turnover is recognised at the fair value of the consideration received or receivable for royalties and advances.

1.4. Financial Instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

1.5. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	3	3
	<u>3</u>	<u>3</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	9,604	7,170
	<u>9,604</u>	<u>7,170</u>

New Affirmative Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other creditors	12,627	10,227
Accruals and deferred income	300	300
	<u>12,927</u>	<u>10,527</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Ultimate Controlling Party

The company does not have a controlling party.

8. General Information

New Affirmative Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01479339. The registered office is 4th Floor, 205 Wardour Street, London, W1F 8ZJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.