

**GLOUCESTER CITY ASSOCIATION FOOTBALL CLUB (1980) LIMITED**

**Company Registration Number:  
01479143 (England and Wales)**

**Unaudited abridged accounts for the year ended 29 June 2020**

**Period of accounts**

**Start date: 01 July 2019**

**End date: 29 June 2020**

# **GLOUCESTER CITY ASSOCIATION FOOTBALL CLUB (1980) LIMITED**

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# GLOUCESTER CITY ASSOCIATION FOOTBALL CLUB (1980) LIMITED

## Balance sheet

As at 29 June 2020

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	543,000	0
<b>Total fixed assets:</b>		<u>543,000</u>	<u>0</u>
<b>Current assets</b>			
Debtors:		34,710	22,250
Cash at bank and in hand:		58,031	5,491
<b>Total current assets:</b>		<u>92,741</u>	<u>27,741</u>
Creditors: amounts falling due within one year:		(337,450)	(25,621)
<b>Net current assets (liabilities):</b>		<u>(244,709)</u>	<u>2,120</u>
Total assets less current liabilities:		298,291	2,120
Creditors: amounts falling due after more than one year:	4	(570,310)	(231,594)
<b>Total net assets (liabilities):</b>		<u>(272,019)</u>	<u>(229,474)</u>
<b>Capital and reserves</b>			
Called up share capital:		15,000	15,000
Share premium account:		235,050	235,050
Profit and loss account:		(522,069)	(479,524)
<b>Shareholders funds:</b>		<u>(272,019)</u>	<u>(229,474)</u>

The notes form part of these financial statements

# **GLOUCESTER CITY ASSOCIATION FOOTBALL CLUB (1980) LIMITED**

## **Balance sheet statements**

For the year ending 29 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 June 2021  
and signed on behalf of the board by:**

Name: Eamonn Francis McGurk  
Status: Director

The notes form part of these financial statements

# **GLOUCESTER CITY ASSOCIATION FOOTBALL CLUB (1980) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 29 June 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Leasehold Improvements - over the period of the lease. No depreciation was charged in the year as the asset was under construction and depreciation will commence when the asset is brought into use.

# **GLOUCESTER CITY ASSOCIATION FOOTBALL CLUB (1980) LIMITED**

## **Notes to the Financial Statements for the Period Ended 29 June 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	26	26

# GLOUCESTER CITY ASSOCIATION FOOTBALL CLUB (1980) LIMITED

## Notes to the Financial Statements

for the Period Ended 29 June 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2019	0
Additions	543,000
At 29 June 2020	<u>543,000</u>
<b>Net book value</b>	
At 29 June 2020	<u>543,000</u>
At 30 June 2019	<u>0</u>

Leasehold improvements of £543,000 were incurred in the year and relate to the construction of a new football stadium. The asset was not brought into use by 29 June 2021 and thus no depreciation has been charged in the year.

# **GLOUCESTER CITY ASSOCIATION FOOTBALL CLUB (1980) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 29 June 2020**

### **4. Creditors: amounts falling due after more than one year note**

Creditors falling due after more than one year include loans from Eamonn F McGurk and Alex Petheram which were made to the club to finance the build of the new stadium.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.