

Abbreviated Accounts for the Year Ended 31 May 2003

for

Thermoplastic Engineering Limited



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Thermoplastic Engineering Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2003

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Thermoplastic Engineering Limited

Company Information
for the Year Ended 31 May 2003

DIRECTORS:

M Townsend
Mrs D Townsend

SECRETARY:

Mrs D Townsend

REGISTERED OFFICE:

Victoria Works
Barton Road
Off Captain Clarke's Road
Dukinfield
Cheshire
SK14 4QZ

REGISTERED NUMBER:

01478669

ACCOUNTANTS:

Lomas & Co
Chartered Accountants
Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

Thermoplastic Engineering Limited

Abbreviated Balance Sheet
31 May 2003

| | | 31.5.03 | | 31.5.02 | |
|--|-------|----------------|-----------------------|---------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 41,450 | | 46,960 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 7,682 | | 7,945 | |
| Debtors | | 39,773 | | 37,790 | |
| Cash at bank and in hand | | 23,969 | | 21 | |
| | | <u>71,424</u> | | <u>45,756</u> | |
| CREDITORS: Amounts falling due within one year | | <u>(7,958)</u> | | <u>45,727</u> | |
| NET CURRENT ASSETS: | | | <u>79,382</u> | | <u>29</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 120,832 | | 46,989 |
| CREDITORS: Amounts falling due after more than one year | | | (63,583) | | - |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | <u>(4,430)</u> | | <u>(4,096)</u> |
| | | | <u><u>£52,819</u></u> | | <u><u>£42,893</u></u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>52,719</u> | | <u>42,793</u> |
| SHAREHOLDERS' FUNDS: | | | <u><u>£52,819</u></u> | | <u><u>£42,893</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Thermoplastic Engineering Limited

Abbreviated Balance Sheet
31 May 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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M Townsend - Director

Approved by the Board on 27-10-03

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 10% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|-------------------------|--------------|
| | £ |
| COST: | |
| At 1 June 2002 | 167,991 |
| Additions | 705 |
| Disposals | (8,625) |
| | <hr/> |
| At 31 May 2003 | 160,071 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 June 2002 | 121,031 |
| Charge for year | 4,606 |
| Eliminated on disposals | (7,016) |
| | <hr/> |
| At 31 May 2003 | 118,621 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31 May 2003 | 41,450 |
| | <hr/> |
| At 31 May 2002 | 46,960 |
| | <hr/> |

Thermoplastic Engineering Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2003

3. CALLED UP SHARE CAPITAL

| | | | | | |
|----------------------------------|----------|---------|--------------|--------------|--|
| Authorised: | | | | | |
| Number: | Class: | Nominal | 31.5.03 | 31.5.02 | |
| | | value: | £ | £ | |
| 5,000 | Ordinary | 1 | <u>5,000</u> | <u>5,000</u> | |
| Allotted, issued and fully paid: | | | | | |
| Number: | Class: | Nominal | 31.5.03 | 31.5.02 | |
| | | value: | £ | £ | |
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> | |