

REGISTERED NUMBER: 01478669 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 2000

for

Thermoplastic Engineering Ltd



Thermoplastic Engineering Ltd

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for the Year Ended 31 May 2000

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Thermoplastic Engineering Ltd

Company Information
for the Year Ended 31 May 2000

DIRECTORS: P S Harrison
Mrs M H Harrison

SECRETARY: M.H.Harrison.

REGISTERED OFFICE: Victoria Works
Barton Road
Off Captain Clarke's Road
Dukinfield
Cheshire
SK14 4QZ

REGISTERED NUMBER: 01478669 (England and Wales)

ACCOUNTANTS: ECP
Accountants
Melbourne House
Grosvenor Square
Stalybridge
CHESHIRE SK15 2JN

Thermoplastic Engineering Ltd

Abbreviated Balance Sheet
31 May 2000

| | | 2000 | | 1999 | |
|--|-------|---------------|----------------|---------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 62,999 | | 20,744 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 9,999 | | 8,893 | |
| Debtors | | 64,086 | | 54,497 | |
| Cash at bank and in hand | | 243 | | 800 | |
| | | <u>74,328</u> | | <u>64,190</u> | |
| CREDITORS: Amounts falling due within one year | | <u>45,664</u> | | <u>29,568</u> | |
| NET CURRENT ASSETS: | | | <u>28,664</u> | | <u>34,622</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 91,663 | | 55,366 |
| CREDITORS: Amounts falling due after more than one year | | | (27,783) | | - |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | <u>(4,254)</u> | | <u>-</u> |
| | | | <u>£59,626</u> | | <u>£55,366</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>59,526</u> | | <u>55,266</u> |
| SHAREHOLDERS' FUNDS: | | | <u>£59,626</u> | | <u>£55,366</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

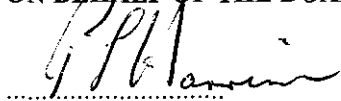
Thermoplastic Engineering Ltd

Abbreviated Balance Sheet

31 May 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P S Harrison - DIRECTOR

Approved by the Board on ...23/8/00...

The notes form part of these financial statements

Thermoplastic Engineering Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-------------------------|----------------------------------|
| Plant and machinery etc | - 10% on cost and 25% on cost |
|-------------------------|----------------------------------|

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Thermoplastic Engineering Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------|
| | £ |
| COST: | |
| At 1 June 1999 | 115,992 |
| Additions | 51,999 |
| | <hr/> |
| At 31 May 2000 | 167,991 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 June 1999 | 95,248 |
| Charge for year | 9,744 |
| | <hr/> |
| At 31 May 2000 | 104,992 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 31 May 2000 | 62,999 |
| | <hr/> |
| At 31 May 1999 | 20,744 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2000 | 1999 |
| | | | £ | £ |
| 5,000 | Ordinary | £1 | <u>5,000</u> | <u>5,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2000 | 1999 |
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. RELATED PARTY DISCLOSURES

Throughout the year the ultimate controlling party of the company was Mr.P S Harrison,by virtue of his majority shareholding.