REGISTERED NUMBER: 01478524 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

FOR

ANGLIA LABELS (SALES) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTORS:	R J Grindell I G Woodhead J P Gambarini Mrs S L Moynagh
REGISTERED OFFICE:	Bull Lane Acton Sudbury Suffolk CO10 0BD
REGISTERED NUMBER:	01478524 (England and Wales)
ACCOUNTANTS:	Baker Chapman & Bussey Chartered Accountants 3 North Hill Colchester Essex CO1 1DZ

BALANCE SHEET
31 MAY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		**-**		-
Tangible assets	5		**828,253**		1,003,626
Investments	6		**-**		4,000
			828,253		1,007,626
CURRENT ASSETS					
Stocks		**192,760**		244,562	
Debtors	7	**664,567**		617,967	
Cash at bank and in hand		**546,110**		350,040	
		1,403,437		1,212,569	
CREDITORS					
Amounts falling due within one year	8	**524,031**		532,889	
NET CURRENT ASSETS			**879,406**		679,680
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,707,659**		1,687,306
CREDITORS					
Amounts falling due after more than one year	9		**(373,249)**		(468,853)
PROVISIONS FOR LIABILITIES			**(54,040)**		(64,087)
NET ASSETS			**1,280,370**		1,154,366
CAPITAL AND RESERVES					
Called up share capital			**200,000**		200,000
Retained earnings			**1,080,370**		954,366
SHAREHOLDERS' FUNDS			**1,280,370**		1,154,366

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 August 2021 and were signed on its behalf by:

R J Grindell - Director

1. STATUTORY INFORMATION

Anglia Labels (Sales) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Nil and Straight line over 7 years
Motor vehicles	- 25% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 23) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2020 and 31 May 2021	5,000
AMORTISATION	
At 1 June 2020 and 31 May 2021	5,000
NET BOOK VALUE	
At 31 May 2021	-
At 31 May 2020	-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2020	63,778	2,045,726	5,095	2,114,599
Additions	880	34,694	-	35,574
At 31 May 2021	64,658	2,080,420	5,095	2,150,173
DEPRECIATION				
At 1 June 2020	35,633	1,070,245	5,095	1,110,973
Charge for year	6,383	204,564	-	210,947
At 31 May 2021	42,016	1,274,809	5,095	1,321,920
NET BOOK VALUE				
At 31 May 2021	22,642	805,611	-	828,253
At 31 May 2020	28,145	975,481	-	1,003,626

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 June 2020	**4,000**
Impairments	**(4,000)**
At 31 May 2021	-
NET BOOK VALUE	
At 31 May 2021	-
At 31 May 2020	4,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	**596,719**	589,802
Prepayments	**67,848**	28,165
	664,567	617,967

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	**95,605**	90,565
Trade creditors	**273,340**	217,143
Amounts owed to group undertakings	**79**	4,666
Taxation and social security	**118,070**	177,951
Other creditors	**36,937**	42,564
	524,031	532,889

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	**373,249**	468,853

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	**18,229**	71,407

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	**468,854**	559,418

11. POST BALANCE SHEET EVENTS

Shortly after the year end the company purchased the freehold property leased from one of the directors. The property was purchased at full market value and was partly funded with a mortgage for which the lender took a formal legal charge over the company's assets.