

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
ANGLIA LABELS (SALES) LIMITED

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FOR THE YEAR ENDED 31 MAY 2015

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ANGLIA LABELS (SALES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

R J Grindell
I G Woodhead
N D Marshall

SECRETARY:

N D Marshall

REGISTERED OFFICE:

Bull Lane
Acton
Sudbury
Suffolk
CO10 0BD

REGISTERED NUMBER:

01478524

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		4,000		-
Tangible assets	3		<u>710,102</u>		<u>495,983</u>
			714,102		495,983
CURRENT ASSETS					
Stocks		97,900		94,561	
Debtors		504,224		450,066	
Cash at bank and in hand		<u>23,656</u>		<u>80,323</u>	
		625,780		624,950	
CREDITORS					
Amounts falling due within one year	4	<u>436,556</u>		<u>357,427</u>	
NET CURRENT ASSETS			189,224		267,523
TOTAL ASSETS LESS CURRENT LIABILITIES			903,326		763,506
CREDITORS					
Amounts falling due after more than one year	4		(204,937)		(167,993)
PROVISIONS FOR LIABILITIES			(51,382)		(29,656)
NET ASSETS			647,007		565,857
CAPITAL AND RESERVES					
Called up share capital	5		200,000		200,000
Profit and loss account			<u>447,007</u>		<u>365,857</u>
SHAREHOLDERS' FUNDS			647,007		565,857

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2015 and were signed on its behalf by:

R J Grindell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Nil and Straight line over 7 years
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>5,000</u>
At 31 May 2015	<u>5,000</u>
AMORTISATION	
Amortisation for year	<u>1,000</u>
At 31 May 2015	<u>1,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>4,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	2,566,940
Additions	305,609
Disposals	(919,800)
At 31 May 2015	<u>1,952,749</u>
DEPRECIATION	
At 1 June 2014	2,070,957
Charge for year	91,490
Eliminated on disposal	(919,800)
At 31 May 2015	<u>1,242,647</u>
NET BOOK VALUE	
At 31 May 2015	<u>710,102</u>
At 31 May 2014	<u>495,983</u>

4. CREDITORS

Creditors include an amount of £ 304,287 (2014 - £ 247,723) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.