

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
ANGLIA LABELS (SALES) LIMITED**

WEDNESDAY



A2346208

A21

27/02/2013

#46

COMPANIES HOUSE

ANGLIA LABELS (SALES) LIMITED (REGISTERED NUMBER 01478524)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ANGLIA LABELS (SALES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTORS

R J Grindell
I G Woodhead
N D Marshall

SECRETARY

N D Marshall

REGISTERED OFFICE

Bull Lane
Acton
Sudbury
Suffolk
CO10 0BD

REGISTERED NUMBER

01478524

ACCOUNTANTS

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		327,762		386,192
CURRENT ASSETS					
Stocks		95,564		115,611	
Debtors		373,144		305,977	
Cash at bank		165,410		170,749	
		634,118		592,337	
CREDITORS					
Amounts falling due within one year	3	277,195		288,754	
NET CURRENT ASSETS			356,923		303,583
TOTAL ASSETS LESS CURRENT LIABILITIES			684,685		689,775
CREDITORS					
Amounts falling due after more than one year	3		(182,015)		(224,574)
PROVISIONS FOR LIABILITIES			(10,452)		(1,272)
NET ASSETS			492,218		463,929
CAPITAL AND RESERVES					
Called up share capital	4		200,000		200,000
Profit and loss account			292,218		263,929
SHAREHOLDERS' FUNDS			492,218		463,929

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

13.2.13

and were signed on



R J Grindell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- Nil and Straight line over 7 years
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	2,512,186
Additions	3,249
	<hr/>
At 31 May 2012	2,515,435
DEPRECIATION	
At 1 June 2011	2,125,994
Charge for year	61,679
	<hr/>
At 31 May 2012	2,187,673
NET BOOK VALUE	
At 31 May 2012	<u>327,762</u>
At 31 May 2011	<u>386,192</u>

3 CREDITORS

Creditors include an amount of £224,565 (2011 - £266,617) for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

3 CREDITORS - continued

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>31,428</u>	<u>62,860</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>