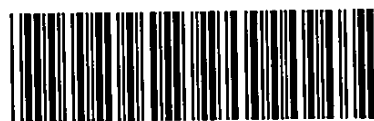


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
ANGLIA LABELS (SALES) LIMITED

FRIDAY



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28/10/2011

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COMPANIES HOUSE

ANGLIA LABELS (SALES) LIMITED

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FOR THE YEAR ENDED 31 MAY 2011**

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ANGLIA LABELS (SALES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTORS

R J Grndell
I G Woodhead
N D Marshall

SECRETARY.

N D Marshall

REGISTERED OFFICE

Bull Lane
Acton
Sudbury
Suffolk
CO10 0BD

REGISTERED NUMBER.

1478524

ACCOUNTANTS.

Baker Chapman & Bussey
3 North Hill
Colchester
Essex
CO1 1DZ

ANGLIA LABELS (SALES) LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		386,192		115,553
CURRENT ASSETS					
Stocks		115,611		103,025	
Debtors		305,977		275,085	
Cash at bank		170,749		101,657	
		<u>592,337</u>		<u>479,767</u>	
CREDITORS					
Amounts falling due within one year	3	<u>288,754</u>		<u>258,670</u>	
NET CURRENT ASSETS			<u>303,583</u>		<u>221,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>689,775</u>		<u>336,650</u>
CREDITORS					
Amounts falling due after more than one year	3		(224,574)		-
PROVISIONS FOR LIABILITIES			<u>(1,272)</u>		<u>-</u>
NET ASSETS			<u><u>463,929</u></u>		<u><u>336,650</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		200,000		200,000
Profit and loss account			<u>263,929</u>		<u>136,650</u>
SHAREHOLDERS' FUNDS			<u><u>463,929</u></u>		<u><u>336,650</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

25/10/11

and were signed on



R J Grindell - Director

The notes form part of these abbreviated accounts

ANGLIA LABELS (SALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- Nil and Straight line over 7 years
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	2,220,165
Additions	307,586
Disposals	(15,565)
At 31 May 2011	2,512,186
DEPRECIATION	
At 1 June 2010	2,104,612
Charge for year	36,947
Eliminated on disposal	(15,565)
At 31 May 2011	2,125,994
NET BOOK VALUE	
At 31 May 2011	386,192
At 31 May 2010	115,553

ANGLIA LABELS (SALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

3 CREDITORS

Creditors include an amount of £266,617 (2010 - £3,160) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>62,860</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>