

REGISTERED NUMBER: 01478361 (England and Wales)

Financial Statements

for the Year Ended 30 April 2019

for

Hobsons Choice (Kitchen Design) Ltd

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for the Year Ended 30 April 2019

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Company Information
for the Year Ended 30 April 2019

DIRECTOR: R C Carter

SECRETARY: Mrs H M G Carter

REGISTERED OFFICE: Gloucester House
County Park
Shrivenham Road
Swindon
Wiltshire
SN1 2NR

REGISTERED NUMBER: 01478361 (England and Wales)

ACCOUNTANTS: Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 as restated £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		118,667		94,760
			<u>118,667</u>		<u>94,760</u>
CURRENT ASSETS					
Stocks		698,431		639,617	
Debtors	6	148,083		183,536	
Cash at bank and in hand		<u>277,664</u>		<u>445,729</u>	
		1,124,178		1,268,882	
CREDITORS					
Amounts falling due within one year	7	<u>832,709</u>		<u>1,048,020</u>	
NET CURRENT ASSETS			<u>291,469</u>		<u>220,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			410,136		315,622
CREDITORS					
Amounts falling due after more than one year	8		(292,545)		(284,308)
PROVISIONS FOR LIABILITIES			<u>(21,803)</u>		<u>(14,169)</u>
NET ASSETS			<u>95,788</u>		<u>17,145</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>94,788</u>		<u>16,145</u>
SHAREHOLDERS' FUNDS			<u>95,788</u>		<u>17,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 January 2020 and were signed by:

R C Carter - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Hobsons Choice (Kitchen Design) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised over 3 years commencing in the 2016 accounts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on cost, 25% on reducing balance and 20% on cost

Stocks

Stock has been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage manufacture or completion.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 20) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018	
and 30 April 2019	<u>127,852</u>
AMORTISATION	
At 1 May 2018	
and 30 April 2019	<u>127,852</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2018	35,122	284,488	319,610
Additions	-	59,417	59,417
At 30 April 2019	<u>35,122</u>	<u>343,905</u>	<u>379,027</u>
DEPRECIATION			
At 1 May 2018	23,154	201,696	224,850
Charge for year	-	35,510	35,510
At 30 April 2019	<u>23,154</u>	<u>237,206</u>	<u>260,360</u>
NET BOOK VALUE			
At 30 April 2019	<u>11,968</u>	<u>106,699</u>	<u>118,667</u>
At 30 April 2018	<u>11,968</u>	<u>82,792</u>	<u>94,760</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18 as restated
	£	£
Trade debtors	129,516	171,457
Other debtors	18,567	12,079
	<u>148,083</u>	<u>183,536</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18 as restated
	£	£
Trade creditors	735,650	875,245
Other creditors	97,059	172,775
	<u>832,709</u>	<u>1,048,020</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	30.4.18 as restated
	£	£
Other creditors	<u>292,545</u>	<u>284,308</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Hobsons Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.