

Abbreviated Accounts

for the Year Ended 30 April 2016

for

Hobsons Choice (Kitchen Design) Ltd

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for the Year Ended 30 April 2016

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Company Information
for the Year Ended 30 April 2016

DIRECTOR: R C Carter

SECRETARY: Mrs H M G Carter

REGISTERED OFFICE: Gloucester House
County Park
Shrivenham Road
Swindon
Wiltshire
SN1 2NR

REGISTERED NUMBER: 01478361 (England and Wales)

ACCOUNTANTS: Mander Duffill
Chartered Accountants
65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		85,235		134,617
Tangible assets	3		<u>68,652</u>		<u>73,524</u>
			153,887		208,141
CURRENT ASSETS					
Stocks		481,629		312,197	
Debtors		106,312		310,260	
Cash at bank and in hand		<u>516,603</u>		<u>362,773</u>	
		1,104,544		985,230	
CREDITORS					
Amounts falling due within one year		<u>825,916</u>		<u>762,101</u>	
NET CURRENT ASSETS			<u>278,628</u>		<u>223,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			432,515		431,270
CREDITORS					
Amounts falling due after more than one year	4		(305,229)		(315,507)
PROVISIONS FOR LIABILITIES			<u>(9,421)</u>		<u>(8,462)</u>
NET ASSETS			<u>117,865</u>		<u>107,301</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>116,865</u>		<u>106,301</u>
SHAREHOLDERS' FUNDS			<u>117,865</u>		<u>107,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

R C Carter - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised over 3 years commencing in the 2016 accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- at varying rates on cost
Furniture, fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	134,617
Disposals	(6,765)
At 30 April 2016	<u>127,852</u>
AMORTISATION	
Amortisation for year	42,617
At 30 April 2016	<u>42,617</u>
NET BOOK VALUE	
At 30 April 2016	<u>85,235</u>
At 30 April 2015	<u>134,617</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	214,649
Additions	19,975
At 30 April 2016	<u>234,624</u>
DEPRECIATION	
At 1 May 2015	141,125
Charge for year	24,847
At 30 April 2016	<u>165,972</u>
NET BOOK VALUE	
At 30 April 2016	<u>68,652</u>
At 30 April 2015	<u>73,524</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.4.16 £	30.4.15 £
Repayable otherwise than by instalments	150,000	150,000
Repayable by instalments	<u>108,227</u>	<u>118,505</u>
	<u>258,227</u>	<u>268,505</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. ULTIMATE PARENT COMPANY

Hobsons Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.