

REGISTERED NUMBER: 1477897 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

MULTIBLEND CHEMICALS LTD



MULTIBLEND CHEMICALS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MULTIBLEND CHEMICALS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS:	M J Butler C R Tidswell Mrs T L Tidswell Mrs M M Butler
SECRETARY:	C R Tidswell
REGISTERED OFFICE:	495 Oldham Road Miles Platting Manchester M40 5AA
REGISTERED NUMBER:	1477897 (England and Wales)
ACCOUNTANTS:	Bright Partnership Chartered Accountants Queen's Chambers 5 John Dalton Street Manchester M2 6FT
BANKERS:	Barclays Bank PLC 51 Mosley Street Manchester M60 2AU

MULTIBLEND CHEMICALS LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		278,995		302,948
CURRENT ASSETS:					
Stocks		20,102		23,790	
Debtors		125,867		108,373	
Cash at bank		-		49,360	
		<u>145,969</u>		<u>181,523</u>	
CREDITORS: Amounts falling due within one year		<u>163,601</u>		<u>150,363</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(17,632)</u>		<u>31,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			261,363		334,108
CREDITORS: Amounts falling due after more than one year			-		3,992
			<u>£261,363</u>		<u>£330,116</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			88,323		88,323
Profit and loss account			<u>172,940</u>		<u>241,693</u>
SHAREHOLDERS' FUNDS:			<u>£261,363</u>		<u>£330,116</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

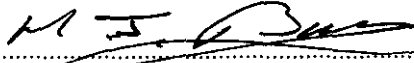
The notes form part of these abbreviated accounts

MULTIBLEND CHEMICALS LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M J Butler - Director

Approved by the Board on19 July 2004

The notes form part of these abbreviated accounts

MULTIBLEND CHEMICALS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 April 2003	571,416
Additions	15,609
Disposals	(31,910)
At 31 March 2004	555,115
DEPRECIATION:	
At 1 April 2003	268,468
Charge for year	28,636
Eliminated on disposals	(20,984)
At 31 March 2004	276,120
NET BOOK VALUE:	
At 31 March 2004	278,995
At 31 March 2003	302,948

MULTIBLEND CHEMICALS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	Ordinary	£1	100 <u> </u>	100 <u> </u>

4. TRANSACTIONS WITH DIRECTORS

At 31 March 2004 the amounts due to the directors were C Tidwell (£9,985), T Tidswell (£16,217), M J Butler (£10,528) and M Butler (£16,217).

The company was controlled throughout the year by its directors who each own 25% of the ordinary shares.

MULTIBLEND CHEMICALS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS WHOLLY REPLACED
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES
FOR THE YEAR ENDED 31 MARCH 2004**

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES.

PENSIONS

None of the standard accounting policies have been replaced.

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.