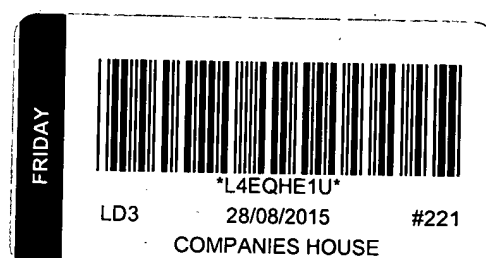


Registered no. 01477340

BRIAN COTTEE ASSOCIATES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014**



BRIAN COTTEE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2014

Co No: 01477340

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		7,966	9,726
CURRENT ASSETS			
Stocks		1,529	1,458
Debtors		52,079	97,317
Cash at bank and in hand		12,811	-
		<u>66,419</u>	<u>98,775</u>
CREDITORS			
Amounts falling due within one year		<u>81,968</u>	<u>157,379</u>
NET CURRENT LIABILITIES		(15,549)	(58,604)
NET LIABILITIES		<u>(7,583)</u>	<u>(48,878)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(7,683)	(48,978)
SHAREHOLDERS' FUNDS		<u>(7,583)</u>	<u>(48,878)</u>

For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the board on 24 August 2015.
Signed on behalf of the board of directors

M A COTTEE - DIRECTOR

The annexed notes form part of these financial statements.

BRIAN COTTEE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net liabilities and the directors have indicated their continued support for the company and have loaned the company £52,000. The directors therefore continue to prepare the accounts on a going concern basis as they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

The effects of events in relation to the year ended 30 November 2014 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2014 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Equipment	- 15% per annum of net book value
Computers	- 25% per annum of net book value

Assets purchased under finance leases are depreciated on a straight line basis over the life of the lease.

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension Costs

The company operates a pension scheme for the benefit of its director. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

BRIAN COTTEE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014 (CONT)

Turnover

The company's turnover represents the value, excluding Value Added Tax, of printed material and online services supplied to customers during the year.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement.

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 December 2013	91,174
Additions	416
Disposals	(15,636)
	<hr/>
At 30 November 2014	75,954
	<hr/>
Depreciation	
At 1 December 2013	81,448
Charge for the year	1,069
Disposals	(14,529)
	<hr/>
At 30 November 2014	67,988
	<hr/>
Net book value	
At 30 November 2014	7,966
	<hr/>
<i>At 30 November 2013</i>	<i>9,726</i>
	<hr/>

3. CREDITORS

At 30 November 2014, liabilities amounting to £nil (2013 - £ 4,735) were secured.

BRIAN COTTEE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014 (CONT)

4. SHARE CAPITAL

	2014 £	2013 £
Authorised 5,000 ordinary shares of £ 1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid 100 ordinary shares of £ 1 each	<u>100</u>	<u>100</u>