

BRIAN COTTEE ASSOCIATES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 NOVEMBER 2015



BRIAN COTTEE ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

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BRIAN COTTEE ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****30 NOVEMBER 2015**

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>6,507</u>	<u>7,966</u>
CURRENT ASSETS			
Stocks		867	1,529
Debtors		39,826	52,079
Cash at bank and in hand		<u>7,699</u>	<u>12,811</u>
		48,392	66,419
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>69,873</u>	<u>81,968</u>
NET CURRENT LIABILITIES		(21,481)	(15,549)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,974)</u>	<u>(7,583)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>(15,074)</u>	<u>(7,683)</u>
DEFICIT		<u>(14,974)</u>	<u>(7,583)</u>

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 August 2016.


.....
M A Cottee

Company Registration Number: 01477340

The notes on pages 2 to 3 form part of these abbreviated accounts.

BRIAN COTTEE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net liabilities and the director and former director have indicated their continued support for the company and have loaned the company approximately £40,000. The director therefore continues to prepare the accounts on a going concern basis as he has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

The effects of events in relation to the year ended 30 November 2015 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2015 and of the results for the year ended on that date.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of printed material and online services supplied to customers during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% per annum of net book value
Computer Equipment	-	25% per annum of net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

BRIAN COTTEE ASSOCIATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 NOVEMBER 2015****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 December 2014	75,954
Additions	1,090
Disposals	(8,475)
At 30 November 2015	<u>68,569</u>
DEPRECIATION	
At 1 December 2014	67,988
Charge for year	767
On disposals	(6,693)
At 30 November 2015	<u>62,062</u>
NET BOOK VALUE	
At 30 November 2015	<u>6,507</u>
At 30 November 2014	<u>7,966</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of M A Cottee throughout the current and previous year. M A Cottee is the managing director and majority shareholder.

Included in creditors at the year end are loans from the directors M A Cottee of £26,658 (2014 £28,195) and the former director K B Cottee of £18,783 (2014 £20,383).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>