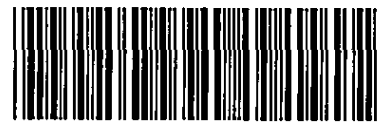


Poole Dick Associates Limited

Abbreviated Accounts
for the Year Ended 28 February 2009
Registration number: 01477221

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Poole Dick Associates Limited

Contents

Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

**Independent Auditors' Report to
Poole Dick Associates Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Poole Dick Associates Limited, set out on pages 2 to 5, together with the financial statements of the company for the year ended 28 February 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

RSM Bentley Jennison.

RSM Bentley Jennison
Chartered Accountants & Registered Auditors

Date: 21/9/09

26 Pall Mall
Manchester
M2 1JR

Poole Dick Associates Limited
Abbreviated Balance Sheet as at 28 February 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	139,023	177,028
Current assets			
Debtors		677,817	757,383
Cash at bank and in hand		105,990	121,355
		<u>783,807</u>	<u>878,738</u>
Creditors: Amounts falling due within one year	3	<u>(485,783)</u>	<u>(624,297)</u>
Net current assets		<u>298,024</u>	<u>254,441</u>
Total assets less current liabilities		437,047	431,469
Creditors: Amounts falling due after more than one year	3	<u>(140,725)</u>	<u>(125,720)</u>
Net assets		<u><u>296,322</u></u>	<u><u>305,749</u></u>
Capital and reserves			
Called up share capital	4	1,454	1,362
Share premium reserve		95,335	72,570
Other reserves		240	240
Profit and loss account		<u>199,293</u>	<u>231,577</u>
Shareholders' funds		<u><u>296,322</u></u>	<u><u>305,749</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 30 June 2009 and signed on its behalf by:



Mr S Connolly
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Poole Dick Associates Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The principal accounting policies are set out below.

Revenue recognition

Turnover represents invoiced sales in the year, exclusive of Value Added Tax. Turnover in respect of long term contracts and contracts for ongoing services represents the value of work done in the year including estimates of amounts not invoiced, and is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% reducing balance and 20/25/33.33% straight line
Motor vehicles	25% and 33.33% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any permanent diminution in value.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

The company also contributes to personal pension plans for certain staff. These are charged to profit as they become payable.

Poole Dick Associates Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2009

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 March 2008	403,840	-	403,840
Additions	36,861	53,367	90,228
Disposals	(31,250)	(53,367)	(84,617)
As at 28 February 2009	<u>409,451</u>	<u>-</u>	<u>409,451</u>
Depreciation			
As at 1 March 2008	226,812	-	226,812
Eliminated on disposal	(17,083)	-	(17,083)
Charge for the year	60,699	-	60,699
As at 28 February 2009	<u>270,428</u>	<u>-</u>	<u>270,428</u>
Net book value			
As at 28 February 2009	<u>139,023</u>	<u>-</u>	<u>139,023</u>
As at 29 February 2008	<u>177,028</u>	<u>-</u>	<u>177,028</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2009 £	2008 £
Amounts falling due within one year	23,956	29,659
Amounts falling due after more than one year	8,865	22,872
Total secured creditors	<u>32,821</u>	<u>52,531</u>

Poole Dick Associates Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2009

..... continued

4 Share capital

	2009 £	2008 £
Authorised		
Equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
Equity		
1,454 (2008 - 1,362) Ordinary shares of £1 each	<u>1,454</u>	<u>1,362</u>

On 22 September 2008, 2 ordinary shares were issued for a total cash consideration of £496.92 (£248.46 per share).

On 20 February 2009, 90 ordinary shares were issued for a total cash consideration of £22,361.40 (£248.46 per share).

5 Related parties

Controlling entity

The company was under the control of the directors throughout the current and previous year.

Related party transactions

The following loan balances were owed to the directors at the year end; Mr S Connolly £49,750 (2008 - £58,315), M Brownsill £47,071 (2008 - £57,585), R Anderson £65,545 (2008 - £60,248), S Lowndes £16,346 (2008 - £34,699), J Thornton £30,324 (2008 - nil), P Newman £30,324 (2008 - nil).

Interest of £3,546 (2008 - £8,193) was charged on these loans in the year.

During the year the company paid rent of £30,825 (2008 - £33,755) to the Poole Dick Associates Directors Retirement Benefit Scheme.