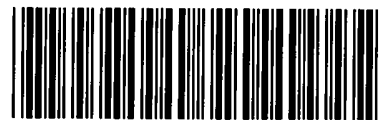


AIROIL-FLAREGAS LIMITED

Company Registration No. 1476250

Annual report for the year ended
31st December 2017

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Airoil-Flaregas Limited
Company Registration No1476250

Report of the Director for the year ended 31st December 2017

The director present his report and the financial statements for the year ended 31st December 2017.

Principal activities, review of the business and future prospects

The Company has not traded during the year and will remain dormant for the foreseeable future as its sole purpose is name protection.

Principal Risks and Uncertainties

The business risks affecting the Company are managed at group level and the Director assesses this as reasonable given that the Company is dormant.

Key Performance Indicators ('KPI's')

Specific KPI's are not considered relevant for the business given the current status as a dormant company.

Director

The following director held office during the financial year and up to the date of signing the financial statements:

Anthony Saia

None of the director had any interest in the share capital of the Company, the immediate or ultimate parent undertaking.

Statement of Director's responsibilities

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under that law the Director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Airoil-Flaregas Limited
Company Registration No1476250

Auditors

For the year ended 31st December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'A. Saia', followed by a horizontal line.

Anthony Saia
Director
25 June 2018

Airoil-Flaregas Limited
Company Registration No1476250

Profit and Loss Account for the year ended 31st December 2017

The Company is dormant and has not traded during the year.

The Company received no income and incurred no expenditure in the year and therefore did not make either a profit or loss.

The notes to the financial statements on page 5 form part of these financial statements.

Airoil-Flaregas Limited
Company Registration No1476250

Balance sheet as at 31st December 2017

	Notes	2017 £'000	2016 £'000
Net assets		-	-
Capital and reserves			
Called up share capital	2	1,350	1,350
Profit and loss account	3	(1,350)	(1,350)
Total shareholders' funds		-	-

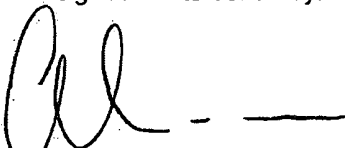
For the year ended 31st December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The Director confirms that the members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and in preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes to the financial statements on page 5 form part of these financial statements.

The financial statements on pages 3 to 5 were approved by the board of director on 25 June 2018 and were signed on its behalf by:


Anthony Saia
Director

Airoil-Flaregas Limited
Company Registration No1476250

Notes to the Financial Statements for the year ended 31st December 2017

1. Statement of accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the financial year, is set out below.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party transactions

The Company has taken advantage of the exemption set out in FRS 8: "Related party disclosures" relating to wholly owned subsidiary undertakings and has not disclosed transactions with these wholly owned group companies.

2 Share Capital

	2017 £'000	2016 £'000
Allotted and fully paid		
1,350,000 ordinary share of £1 each	1,350	1,350

3 Profit and Loss Account

	2017 £'000	2016 £'000
At 1st January and 31st December	(1,350)	(1,350)

4 Ultimate Parent Company and Controlling Party

Name	Country of incorporation	Address
Intermediate Holding Company		
Koch Chemical Technology Group Limited	United Kingdom	First Floor, Three Counties House Festival Way, Hanley Stoke-on-Trent ST1 5PX, UK
Ultimate Parent Company		
Koch Industries Inc.	United States	4111 East 37 th Street North Wichita, Kansas 67220, USA

The immediate parent undertaking is Koch Chemical Technology Group Limited, incorporated in England & Wales.

The ultimate parent undertaking and controlling party is Koch Industries Inc, a company incorporated in United States.

Koch Chemical Technology International Sarl is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31st December 2017. The consolidated financial statements of Koch Chemical Technology International Sarl are available from BP 83, Zone Industrielle, Riedgen, L-3401, Dudelange, Luxembourg.