

Registered number: 01475801

BELMAR PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018



LUBBOCK FINE
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB

BELMAR PROPERTIES LIMITED

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BELMAR PROPERTIES LIMITED

COMPANY INFORMATION

Directors	Edward L Landau Russell O Mishcon Paul R Eden
Company secretary	Paul R Eden
Registered number	01475801
Registered office	4-5 Coleridge Gardens London NW6 3QH
Accountants	Lubbock Fine Paternoster House 65 St Paul's Churchyard London EC4M 8AB

BELMAR PROPERTIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2018

The directors present their report and the financial statements for the year ended 31 March 2018.

Directors

The directors who served during the year were:

Edward L Landau
Russell O Mishcon
Paul R Eden

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Edward L Landau
Director

Date: 21/12/18

BALANCE SHEET

AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors	3	223	223
Cash at bank and in hand	4	98	98
		<u>321</u>	<u>321</u>
Creditors: amounts falling due within one year	5	(559)	(559)
		<u></u>	<u></u>
Net liabilities		<u>(238)</u>	<u>(238)</u>
Capital and reserves			
Called up share capital	6	200	200
Profit and loss account		(438)	(438)
		<u>(238)</u>	<u>(238)</u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Edward L Landau
 Director

Date: 21/12/18

The notes on pages 4 to 5 form part of these financial statements.

BELMAR PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Belmar Properties Limited is a private company limited by shares and incorporated in England and Wales. Its registered office and principal place of business is 4-5 Coleridge Gardens, London, NW6 3QH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Dormant status

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 March 2018. The company has not traded during the year or during the preceding financial year in its own right and has solely acted as a nominee. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BELMAR PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

3. Debtors

	2018	2017
	£	£
Due after more than one year		
Other debtors	223	223
	<u>223</u>	<u>223</u>

4. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	98	98
	<u>98</u>	<u>98</u>

5. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other creditors	559	559
	<u>559</u>	<u>559</u>

6. Share capital

	2018	2017
	£	£
Allotted, called up and fully paid		
200 (2017 -200) Ordinary shares of 1.00 each	200	200
	<u>200</u>	<u>200</u>