Company Registration Number 1475237

HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY GUARANTEE)

ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 1999

THORNE WIDGERY
Chartered Accountants & Registered Auditors
33 Bridge Street
Hereford
HR4 9DQ

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ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 1999

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HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY GUARANTEE)

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company prepared under Section 226 of the Companies Act 1985 for the year ended 31st August 1999.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to prepare accounts under the special provisions of section 246 of the Act referred to in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to prepare accounts under the provisions referred to above and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with sections 246 and 247 of the Act, in respect of the year ended 31st August 1999, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with Schedule 8A of the Act.

Thorne Widgery

33 Bridge Street
Hereford
HR4 9DQ

THORNE WIDGERY
Chartered Accountants
& Registered Auditors

24th November 1999

HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY GUARANTEE)

ABBREVIATED BALANCE SHEET

31ST AUGUST 1999

	Note	1999 £	1999 £	1998 £	1998 £
CURRENT ASSETS					
Debtors		82,214		89,203	
Cash at bank and in hand		351,789		360,273	
		434,003		449,476	
CREDITORS: Amounts falling due within one year		(13,080)		(11,112)	
NET CURRENT ASSETS			420,923		438,364
TOTAL ASSETS LESS CURRENT LIABILITIES			420,923		438,364
RESERVES	2				
Unrestricted			420,923		438,364
MEMBERS' FUNDS			420,923		438,364

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 24th November 1999 and are signed on their behalf by:

MR. R.C. FRENCH
Director

The notes on page 3 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 1999

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention.

Cash flow statement
The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover
Turnover consists of amounts invoiced for the year.

Pension costs
The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Fixed Assets
Fixed assets are not capitalised but are written off as development expenditure in the year of acquisition.

2. COMPANY LIMITED BY GUARANTEE

The company is a company limited by guarantee and not having a share capital.