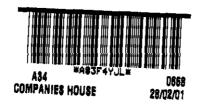
HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY GUARANTEE) ABBREVIATED FINANCIAL STATEMENTS 31ST AUGUST 2000



THORNE WIDGERY

Chartered Accountants & Registered Auditors
33 Bridge Street
Hereford
HR4 9DQ

ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31ST AUGUST 2000

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AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company prepared under Section 226 of the Companies Act 1985 for the year ended 31st August 2000.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES/DIRECTORS AND THE AUDITORS

The trustees/directors are responsible for preparing abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to prepare accounts under the special provisions of section 246 of the Act referred to in the trustees/directors statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to prepare accounts under the provisions referred to above and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with sections 246 and 247 of the Act, in respect of the year ended 31st August 2000, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with Schedule 8A of the Act.

33 Bridge Street Hereford HR4 9DQ THORNE WIDGERY Chartered Accountants & Registered Auditors

8th November 2000

ABBREVIATED BALANCE SHEET

31ST AUGUST 2000

		2000		1999	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			85,000		-
CURRENT ASSETS					
Debtors		142,744		82,214	
Cash at bank and in hand		452,587		351,789	
		595,331		434,003	
CREDITORS: Amounts falling	g				
due within one year		(64,502)		(13,080)	
NET CURRENT ASSETS			530,829		420,923
TOTAL ASSETS LESS CURR	RENT LIAB	BILITIES	615,829		420,923
FUNDS	3				
Unrestricted			615,829		420,923
			615,829		420,923

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the trustees/directors on the 8th November 2000 and are signed on their behalf by:

MR. R.C. FRENCH

Trustee/Director

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The trustees/directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover consists of amounts invoiced for the year.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Fixed Assets

Fixed asset equipment is not capitalised but is written off as development expenditure in the year of acquisition.

Freehold property is not depreciated.

2. FIXED ASSETS

FIXED ASSETS	Tangible Fixed Assets £
COST Additions	85,000
At 31st August 2000	85,000
NET BOOK VALUE At 31st August 2000	85,000

The freehold property is valued by the directors as at 1st October 1999.

3. COMPANY LIMITED BY GUARANTEE

The company is a company limited by guarantee and not having a share capital. In the event of winding up, the members agree to contribute a maximum of £20 each.