

**HEREFORDSHIRE GROUP TRAINING
ASSOCIATION LIMITED (BY GUARANTEE)
ABBREVIATED FINANCIAL STATEMENTS
31ST AUGUST 2000**



THORNE WIDGERY
Chartered Accountants & Registered Auditors
33 Bridge Street
Hereford
HR4 9DQ

**HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY
GUARANTEE)**

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2000

CONTENTS	PAGES
Auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

**HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY
GUARANTEE)**

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company prepared under Section 226 of the Companies Act 1985 for the year ended 31st August 2000.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES/DIRECTORS AND THE
AUDITORS**

The trustees/directors are responsible for preparing abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to prepare accounts under the special provisions of section 246 of the Act referred to in the trustees/directors statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.


BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to prepare accounts under the provisions referred to above and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with sections 246 and 247 of the Act, in respect of the year ended 31st August 2000, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with Schedule 8A of the Act.

33 Bridge Street
Hereford
HR4 9DQ



THORNE WIDGERY
Chartered Accountants
& Registered Auditors

8th November 2000

HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY GUARANTEE)

ABBREVIATED BALANCE SHEET

31ST AUGUST 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		85,000	-
CURRENT ASSETS			
Debtors		142,744	82,214
Cash at bank and in hand		452,587	351,789
		595,331	434,003
CREDITORS: Amounts falling due within one year		(64,502)	(13,080)
NET CURRENT ASSETS		530,829	420,923
TOTAL ASSETS LESS CURRENT LIABILITIES		615,829	420,923
FUNDS	3		
Unrestricted		615,829	420,923
		615,829	420,923

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the trustees/directors on the 8th November 2000 and are signed on their behalf by:

MR. R.C. FRENCH
Trustee/Director



The notes on page 3 form part of these financial statements.

HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY GUARANTEE)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The trustees/directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover consists of amounts invoiced for the year.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Fixed Assets

Fixed asset equipment is not capitalised but is written off as development expenditure in the year of acquisition.

Freehold property is not depreciated.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	85,000
At 31st August 2000	<u>85,000</u>
NET BOOK VALUE	
At 31st August 2000	<u>85,000</u>

The freehold property is valued by the directors as at 1st October 1999.

3. COMPANY LIMITED BY GUARANTEE

The company is a company limited by guarantee and not having a share capital. In the event of winding up, the members agree to contribute a maximum of £20 each.