

Company Registration Number 1475237

**HEREFORDSHIRE GROUP TRAINING ASSOCIATION
LIMITED (BY GUARANTEE)**

ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 1995

C G A ACCOUNTANCY LTD

Certified Accountants & Registered Auditors

33 Bridge Street

Hereford

HR4 9DQ



**HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED
(BY GUARANTEE)**

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 1995

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**HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED
(BY GUARANTEE)**

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 4, together with the financial statements of the company prepared under Section 226 of the Companies Act 1985 for the year ended 31st August 1995.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

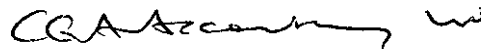
OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st August 1995, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 7th December 1995 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st August 1995, and the full text of our audit report is reproduced on page 2 of these financial statements.

33 Bridge Street
Hereford
HR4 9DQ



C G A ACCOUNTANCY LTD
Certified Accountants
& Registered Auditors

7th December 1995

**HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED
(BY GUARANTEE)**

AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31ST AUGUST 1995

We have audited the financial statements on pages 5 to 9 which have been prepared in accordance with the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

As described in the directors' report, the directors of the company are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

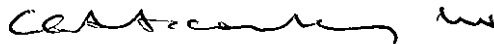
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of the company, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st August 1995 and of its surplus for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

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Certified Accountants
& Registered Auditors

7th December 1995

HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY GUARANTEE)

ABBREVIATED BALANCE SHEET

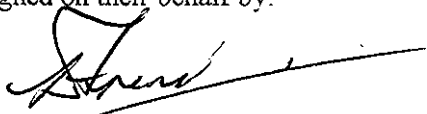
31ST AUGUST 1995

	Note	1995	1994
		£	£
CURRENT ASSETS			
Debtors		49,553	100,755
Cash at bank and in hand		223,951	141,004
		<u>273,504</u>	<u>241,759</u>
CREDITORS: Amounts falling due within one year			
		<u>(29,825)</u>	<u>(8,822)</u>
NET CURRENT ASSETS		243,679	232,937
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,679</u>	<u>232,937</u>
CAPITAL AND RESERVES			
Other reserves		52,252	42,259
Income and expenditure account		191,427	190,678
MEMBERS' FUNDS		<u>243,679</u>	<u>232,937</u>

The directors have taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the directors, the company qualifies as a small company.

These financial statements were approved by the directors on the 7th December 1995 and are signed on their behalf by:



MR. R. FRENCH
Director

HEREFORDSHIRE GROUP TRAINING ASSOCIATION LIMITED (BY GUARANTEE)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention using the following accounting policies:

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover consists of amounts invoiced for the year.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Fixed Assets

Fixed Assets are not capitalised but are written off as development expenditure in the year of acquisition.

Authorised share capital:

1995	1994
£	£

Allotted, called up and fully paid:

1995	1994
£	£

2. COMPANY LIMITED BY GUARANTEE

The company is a company limited by guarantee and not having a share capital