

REGISTERED NUMBER: 01475210 (England and Wales)

Zentech International Limited

Financial Statements for the Year Ended 31 July 2018

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for the Year Ended 31 July 2018

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Zentech International Limited

Company Information
for the Year Ended 31 July 2018

DIRECTOR: Mr R Chandwani

SECRETARY: Mrs L Chandwani

REGISTERED OFFICE: 590B Finchley Road
London
NW11 7RX

REGISTERED NUMBER: 01475210 (England and Wales)

ACCOUNTANTS: Assets Limited
Chartered Accountants
Chiltern Chambers
St Peters Avenue
Caversham
Reading
Berkshire
RG4 7DH

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		15,613		18,583
Investments	5		-		49
			<u>15,613</u>		<u>18,632</u>
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	6	27,752		8,487	
Cash at bank		<u>259,346</u>		<u>183,096</u>	
		288,598		193,083	
CREDITORS					
Amounts falling due within one year	7	<u>25,532</u>		<u>32,699</u>	
NET CURRENT ASSETS			<u>263,066</u>		<u>160,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>278,679</u>		<u>179,016</u>
CAPITAL AND RESERVES					
Called up share capital			400,000		400,000
Retained earnings			<u>(121,321)</u>		<u>(220,984)</u>
SHAREHOLDERS' FUNDS			<u>278,679</u>		<u>179,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

Mr R Chandwani - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Zentech International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 10% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2017 and 31 July 2018	<u>389,679</u>
DEPRECIATION	
At 1 August 2017	371,096
Charge for year	<u>2,970</u>
At 31 July 2018	<u>374,066</u>
NET BOOK VALUE	
At 31 July 2018	<u>15,613</u>
At 31 July 2017	<u>18,583</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 August 2017	49
Disposals	<u>(49)</u>
At 31 July 2018	<u>-</u>
NET BOOK VALUE	
At 31 July 2018	<u>-</u>
At 31 July 2017	<u>49</u>

The company no longer holds 49% of the share capital of the following company:
Company Country of registration Shares held %
Zentech Technologies Ltd UK Ordinary 49

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	22,650	2,763
Other debtors	-	4,951
Prepayments	<u>5,102</u>	<u>773</u>
	<u>27,752</u>	<u>8,487</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,141	683
Tax	51	-
Social security and other taxes	4,206	4,762
Other creditors	16,034	23,154
Directors loan account	2,000	2,000
Accrued expenses	2,100	2,100
	<u>25,532</u>	<u>32,699</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.