

Financial Statements
for the Year Ended 30 November 2021
for
Eveque Leisure Equipment Limited

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for the Year Ended 30 November 2021**

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Eveque Leisure Equipment Limited (Registered number: 01475034)

**Abridged Balance Sheet
30 November 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		47,146		88,530
CURRENT ASSETS					
Stocks		232,262		413,428	
Debtors		525,359		496,507	
Cash at bank and in hand		39		207	
		<u>757,660</u>		<u>910,142</u>	
CREDITORS					
Amounts falling due within one year		<u>573,088</u>		<u>733,610</u>	
NET CURRENT ASSETS			<u>184,572</u>		<u>176,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,718		265,062
CREDITORS					
Amounts falling due after more than one year			<u>50,485</u>		<u>98,584</u>
NET ASSETS			<u><u>181,233</u></u>		<u><u>166,478</u></u>
CAPITAL AND RESERVES					
Called up share capital			3,350		3,350
Capital redemption reserve			1,650		1,650
Retained earnings			<u>176,233</u>		<u>161,478</u>
SHAREHOLDERS' FUNDS			<u><u>181,233</u></u>		<u><u>166,478</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2022 and were signed on its behalf by:

T G Bunner - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

Eveque Leisure Equipment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	01475034
Registered office:	Unit 11, Wincham Avenue Northwich Cheshire CW9 6GB

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2020 - 31) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2020	429,942
Additions	13,586
At 30 November 2021	<u>443,528</u>
DEPRECIATION	
At 1 December 2020	341,412
Charge for year	54,970
At 30 November 2021	<u>396,382</u>
NET BOOK VALUE	
At 30 November 2021	<u>47,146</u>
At 30 November 2020	<u>88,530</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2020 and 30 November 2021	<u>81,133</u>	<u>55,388</u>	<u>4,510</u>	<u>141,031</u>
DEPRECIATION				
At 1 December 2020	37,430	34,668	4,510	76,608
Charge for year	<u>17,117</u>	<u>14,085</u>	<u>-</u>	<u>31,202</u>
At 30 November 2021	<u>54,547</u>	<u>48,753</u>	<u>4,510</u>	<u>107,810</u>
NET BOOK VALUE				
At 30 November 2021	<u>26,586</u>	<u>6,635</u>	<u>-</u>	<u>33,221</u>
At 30 November 2020	<u>43,703</u>	<u>20,720</u>	<u>-</u>	<u>64,423</u>

5. RELATED PARTY DISCLOSURES

The company is associated with Sportshall Associates Limited.

Funds are transferred between the companies by means of a current account, the balance of which was £19,088 (2020 - £29,508) (creditor) at the balance sheet date,

The company has a subsidiary-Eveque Canada Inc. Loans made to that company as shown in note 6 to the accounts at the balance sheet date amounted to £252,332 (2020 - £252,332).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.