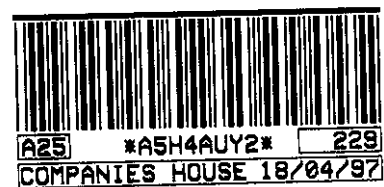


REGISTERED NUMBER: 1474924 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 1996  
FOR  
BEAMOSS LIMITED



**BEAMOSS LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 1996**

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**BEAMOSS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 1996**

**DIRECTORS:**

J Bosley  
M J Devaney

**SECRETARY:**

J Bosley

**REGISTERED OFFICE:**

Unit 2  
Hallfield Works  
Hanley  
Stoke on Trent  
Staffordshire  
ST1 2HY

**REGISTERED NUMBER:**

1474924 (England and Wales)

**AUDITORS:**

Barringtons  
Chartered Accountants  
Registered Auditors  
Newport House  
Newport Road  
Stafford  
ST16 1DA

**BEAMOSS LIMITED**

**REPORT OF THE AUDITORS TO**  
**BEAMOSS LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Beamoss Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 1996.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st December 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

**Other information**

On 14th March 1997 we reported, as auditors of Beamoss Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**BEAMOSS LIMITED**

**REPORT OF THE AUDITORS TO**  
**BEAMOSS LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Barringtons  
Chartered Accountants  
Registered Auditors  
Newport House  
Newport Road  
Stafford  
ST16 1DA

A handwritten signature in dark ink, appearing to be 'B. a/c', written over a horizontal line.

Dated: 14th March 1997

**BEAMOSS LIMITED**

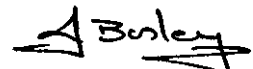
**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 1996**

		1996		1995	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		20,202		31,088
<b>CURRENT ASSETS:</b>					
Stocks		23,647		7,757	
Debtors		154,233		50,244	
Cash at bank and in hand		138,418		164,336	
		316,298		222,337	
<b>CREDITORS:</b> Amounts falling due within one year	3	260,243		218,584	
<b>NET CURRENT ASSETS:</b>			56,055		3,753
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£76,257		£34,841
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		15,000		15,000
Profit and loss account			61,257		19,841
Shareholders' funds			£76,257		£34,841

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
J Bosley - DIRECTOR

  
M J Devaney - DIRECTOR

Approved by the Board on 10th March 1997

## **BEAMOSS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 1996**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 50% on reducing balance
Fittings and office equipment	- 15% on reducing balance
Motor vehicles	- 33.3% on reducing balance

##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**BEAMOSS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1996**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st January 1996	143,282
Additions	252
Disposals	(10,000)
	<hr/>
At 31st December 1996	133,534
	<hr/>
<b>DEPRECIATION:</b>	
At 1st January 1996	112,194
Charge for year	10,552
Eliminated on disposals	(9,414)
	<hr/>
At 31st December 1996	113,332
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st December 1996	20,202
	<hr/>
At 31st December 1995	31,088
	<hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	1996	1995
	£	£
Bank overdrafts	5,898	-
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	1996	1995
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	1996	1995
			£	£
15,000	Ordinary	£1	15,000	15,000
			<hr/>	<hr/>