

REGISTERED NUMBER: 01473211 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

P M COMPONENTS LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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P M COMPONENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS: S J Turner
P M Watson
Mrs A E Watson

SECRETARY: Mrs A E Watson

REGISTERED OFFICE: Unit 17D Dolphin Park
Upper Field Road
Eurolink Industrial Park
Sittingbourne
Kent
ME10 3UP

REGISTERED NUMBER: 01473211 (England and Wales)

ACCOUNTANTS: George & Co.
Chartered Accountants
Thornhill House
26 Fisher Street
Maidstone
Kent
ME14 2SU

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		5,018		6,691
CURRENT ASSETS					
Stocks		84,749		63,790	
Debtors		41,531		49,381	
Cash at bank		<u>13,108</u>		<u>41,891</u>	
		139,388		155,062	
CREDITORS					
Amounts falling due within one year		<u>105,256</u>		<u>38,104</u>	
NET CURRENT ASSETS			<u>34,132</u>		<u>116,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,150</u>		<u>123,649</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>38,150</u>		<u>122,649</u>
SHAREHOLDERS' FUNDS			<u>39,150</u>		<u>123,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2015 and were signed on its behalf by:

S J Turner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where considered material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>111,835</u>
DEPRECIATION	
At 1 June 2014	105,144
Charge for year	<u>1,673</u>
At 31 May 2015	<u>106,817</u>
NET BOOK VALUE	
At 31 May 2015	<u>5,018</u>
At 31 May 2014	<u>6,691</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Two of the directors, Mr P M Watson and Mr S Turner, granted a lease to the company in respect of the company's main trading premises, at a rental based upon what they consider to be normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.