

**SELECT SERVICES LIMITED**  
**COMPANY NO. 1473014**

**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST. MARCH, 2005**



**SELECT SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST. MARCH, 2005.**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS :</b>	2		3050		3050
<b>CURRENT ASSETS</b>					
Debtors					
Cash at Bank and in Hand		<u>2</u>		<u>2</u>	
		<u>2</u>		<u>2</u>	
<b>CREDITORS:</b>					
Amounts falling due within one year		<u>981</u>		<u>1088</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>(979)</u>		<u>(1086)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2071		1964
<b>CREDITORS:</b>					
Amounts falling due after one year			<u>0</u>		<u>0</u>
<b>NET ASSETS / (LIABILITIES)</b>			<u>2071</u>		<u>1964</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	3		100		100
Profit & Loss Account			<u>1971</u>		<u>1864</u>
<b>SHAREHOLDERS FUNDS</b>			<u>2071</u>		<u>1964</u>

**SELECT SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST.MARCH 2005 (CONTINUED)**

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

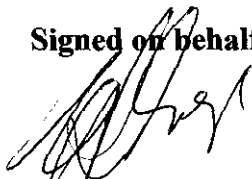
The directors acknowledge their responsibilities for:-

- i. Ensuring that the company keeps accounting records which comply with section 221
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the Board of Directors



**C.R. Breeze**  
Director

Approved by the Board on 16th. January 2006.

The annexed notes form part of these accounts.

## **SELECT SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST. MARCH, 2005**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and and also have been consistently applied within the same accounts.

##### **a). Basis of Preparation of the Financial Statements**

The financial statements have been prepared under the historical cost convention. The effect of events relating to the Year Ended 31st. March 2005 which occurred before the date of the approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st. March 2005 and of the results for the year ended on that date.

##### **b). Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets other than land and buildings over their expected useful lives using the following rates:

Fixtures Fittings & Equipment	-	20% p.a. of original cost
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##### **c). Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

##### **d). Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rental payable under operating leases are charged to the porfit and loss account on a straight line basis over the period of the lease.

**SELECT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**YEAR ENDED 31st. MARCH, 2005.**

**2 FIXED ASSETS**

**Tangible  
Fixed  
Assets**

£

**COST**

At 1st. April, 2004	4269
Additions / Disposals in Period	
At 31st. March, 2005	<u>4269</u>

**DEPRECIATION**

At 1st. April, 2004	1219
Additions / Disposals in Period	
At 31st. March, 2005	<u>1219</u>

**NET BOOK VALUE**

At 31st, March, 2005	<u>3050</u>
At 31st. March, 2004	<u>3050</u>

**3 CALLED UP SHARE CAPITAL**

Authorised	Allotted Called Up Fully Paid
£	£
100	100

Ordinary Shares of £1 each

There have been no changes in the year