

**Abbreviated Unaudited Accounts**  
**For The Year Ended 28 February 2015**  
**for**  
**Ceilite Air Conditioning Limited**

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For The Year Ended 28 February 2015**

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**Company Information  
For The Year Ended 28 February 2015**

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<b>DIRECTORS:</b>	Mr W Gleed Mr S Gleed Mr D Down
<b>SECRETARY:</b>	Mr S Gleed
<b>REGISTERED OFFICE:</b>	Unit 1, The Alcorns Cambridge Road Stansted Essex CM24 8DF
<b>REGISTERED NUMBER:</b>	01471688 (England and Wales)
<b>ACCOUNTANTS:</b>	Gless Wallis Crisp LLP Chartered Accountants 10/12 Mulberry Green Old Harlow Essex CM17 0ET
<b>BANKERS:</b>	Lloyds TSB 20 North Street Bishops Stortford Hertfordshire CM23 3AT

**Abbreviated Balance Sheet**  
**28 February 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>327,667</u>		<u>306,447</u>
			<b>327,667</b>		<b>306,447</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>2,500</b>		2,500	
Debtors		<b>1,125,928</b>		704,974	
Cash at bank and in hand		<u><b>82,602</b></u>		<u>148,633</u>	
		<b>1,211,030</b>		<b>856,107</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u><b>690,829</b></u>		<u>472,718</u>	
<b>NET CURRENT ASSETS</b>			<u><b>520,201</b></u>		<u>383,389</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>847,868</b>		<b>689,836</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(175,685)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(17,018)</b></u>		<u>(10,215)</u>
<b>NET ASSETS</b>			<u><b>655,165</b></u>		<u><b>679,621</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>11,200</b>		<b>11,200</b>
Profit and loss account			<u><b>643,965</b></u>		<u>668,421</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>655,165</b></u>		<u><b>679,621</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**28 February 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2015 and were signed on its behalf by:

Mr W Gleed - Director

Mr S Gleed - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 28 February 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Patents and licences**

Patents and licences are being amortised over three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2014	
and 28 February 2015	<b><u>1,701</u></b>
<b>AMORTISATION</b>	
At 1 March 2014	
and 28 February 2015	<b><u>1,701</u></b>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>-</u>
At 28 February 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued  
For The Year Ended 28 February 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	659,057
Additions	70,582
Disposals	<u>(24,583)</u>
At 28 February 2015	<u>705,056</u>
<b>DEPRECIATION</b>	
At 1 March 2014	352,610
Charge for year	47,883
Eliminated on disposal	<u>(23,104)</u>
At 28 February 2015	<u>377,389</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>327,667</u>
At 28 February 2014	<u>306,447</u>

4. **CREDITORS**

Creditors include an amount of £ 225,608 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
3,360	Ordinary A	£1	3,360	3,360
7,840	Ordinary B	£1	7,840	7,840
			<u>11,200</u>	<u>11,200</u>

6. **ULTIMATE PARENT COMPANY**

Ceilite Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.