

**REGISTERED NUMBER: 01471660 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**FIRTHFAME LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FIRTHFAME LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:**

D M Barton  
Mrs C Barton  
M D Barton  
Mrs L Mukerjea  
Mrs J Barry

**SECRETARY:**

Mrs L Mukerjea

**REGISTERED OFFICE:**

103 Princes Avenue  
Hull  
East Yorkshire  
HU5 3QP

**REGISTERED NUMBER:**

01471660 (England and Wales)

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Stocks		250,000	250,000
Debtors	6	105,400	105,189
Cash at bank		44,127	45,273
		<u>399,527</u>	<u>400,462</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>133,732</u>	<u>135,842</u>
<b>NET CURRENT ASSETS</b>		<u>265,795</u>	<u>264,620</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>265,795</u>	<u>264,620</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>265,695</u>	<u>264,520</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>265,795</u>	<u>264,620</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2022 and were signed on its behalf by:

D M Barton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Firthfame Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention.

**SIGNIFICANT JUDGEMENTS AND ESTIMATES**

No significant estimates have been made by the directors in preparing these financial statements.

The directors have made key assumptions in the determination of the fair value of stock of property held for resale in respect of the the location where the property is situated in its existing state and in respect of the range of reasonable fair value estimates of the assets held..

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost or net realisable value.

As at 31 December 2021, the value of the property appropriated from investments in 2006 at valuation has been written down to the value considered to be net realisable value by the directors.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2021 and 31 December 2021	<u>752</u>	<u>8,772</u>	<u>9,524</u>
<b>DEPRECIATION</b>			
At 1 January 2021 and 31 December 2021	<u>752</u>	<u>8,772</u>	<u>9,524</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	<u>105,400</u>	<u>105,189</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Taxation and social security	674	2,278
Other creditors	<u>133,058</u>	<u>133,564</u>
	<u>133,732</u>	<u>135,842</u>

Included in other creditors are amounts payable to the directors, Mr D M and Mrs C M Barton amounting to **£101,935** (2020 - £103,935).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.