

REGISTERED NUMBER: 01471660 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

FIRTHFAME LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

FIRTHFAME LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

D M Barton
Mrs C Barton
M D Barton
Mrs L Mukerjea
Mrs J Barry

SECRETARY:

Mrs L Mukerjea

REGISTERED OFFICE:

103 Princes Avenue
Hull
East Yorkshire
HU5 3QP

REGISTERED NUMBER:

01471660 (England and Wales)

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		250,000	250,000
Debtors	6	109,481	106,352
Cash at bank		36,811	28,433
		<u>396,292</u>	<u>384,785</u>
CREDITORS			
Amounts falling due within one year	7	<u>133,213</u>	<u>129,936</u>
NET CURRENT ASSETS		<u>263,079</u>	<u>254,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>263,079</u>	<u>254,849</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	8	<u>262,979</u>	<u>254,749</u>
SHAREHOLDERS' FUNDS		<u>263,079</u>	<u>254,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2020 and were signed on its behalf by:

D M Barton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Firthfame Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

SIGNIFICANT JUDGEMENTS AND ESTIMATES

No significant estimates have been made by the directors in preparing these financial statements.

The directors have made key assumptions in the determination of the fair value of stock of property held for resale in respect of the location where the property is situated in its existing state and in respect of the range of reasonable fair value estimates of the assets held..

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost or net realisable value.

As at 31 December 2018, the value of the property appropriated from investments in 2006 at valuation has been written down to the value considered to be net realisable value by the directors.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2019 and 31 December 2019	<u>752</u>	<u>8,772</u>	<u>9,524</u>
DEPRECIATION			
At 1 January 2019 and 31 December 2019	<u>752</u>	<u>8,772</u>	<u>9,524</u>
NET BOOK VALUE			
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	3,897	1,021
Other debtors	<u>105,584</u>	<u>105,331</u>
	<u>109,481</u>	<u>106,352</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	1,148	-
Taxation and social security	1,910	100
Other creditors	<u>130,155</u>	<u>129,836</u>
	<u>133,213</u>	<u>129,936</u>

Included in other creditors are amounts payable to the directors, Mr D M and Mrs C M Barton amounting to **£103,370** (2018 - £102,876).

8. RESERVES

	Retained earnings £
At 1 January 2019	254,749
Profit for the year	<u>8,230</u>
At 31 December 2019	<u>262,979</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.