

**Registered Number 01471660**

**FIRTHFAME LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	21
Investments	3	-	38,705
		<u>-</u>	<u>38,726</u>
<b>Current assets</b>			
Stocks		648,713	648,713
Debtors		118,167	12,090
Cash at bank and in hand		40,272	41,624
		<u>807,152</u>	<u>702,427</u>
<b>Creditors: amounts falling due within one year</b>		<u>(147,556)</u>	<u>(137,834)</u>
<b>Net current assets (liabilities)</b>		<u>659,596</u>	<u>564,593</u>
<b>Total assets less current liabilities</b>		<u>659,596</u>	<u>603,319</u>
<b>Provisions for liabilities</b>		<u>(59,868)</u>	<u>(59,868)</u>
<b>Total net assets (liabilities)</b>		<u>599,728</u>	<u>543,451</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		311,220	311,220
Profit and loss account		288,408	232,131
<b>Shareholders' funds</b>		<u>599,728</u>	<u>543,451</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

**M D BARTON, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Valuation information and policy**

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, with the exception of property appropriated from investments in 2006 at valuation.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Where assets have been re-valued, deferred tax is only recognised to the extent that the company expects to realise such assets in the short to medium term.

Property appropriated to stock would, if sold at the value recognised in the accounts, be anticipated to produce a liability to tax of £62,000 (2014 - £62,000). This has been recognised, however, the deemed gain is to be rolled over under s161 TCGA 1992.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	9,524
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>9,524</u>
<b>Depreciation</b>	
At 1 January 2015	9,503
Charge for the year	21
On disposals	-
At 31 December 2015	<u>9,524</u>

**Net book values**

At 31 December 2015	<u>0</u>
At 31 December 2014	<u>21</u>

**3 Fixed assets Investments**

Fixed asset investments consist of investment property only.

There are no listed investments (2014 - None)

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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