

Registered Number 01471660

FIRTHFAME LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	38,744	38,766
		<u>38,744</u>	<u>38,766</u>
Current assets			
Stocks		648,713	648,413
Debtors		19,871	14,730
Cash at bank and in hand		26,921	22,589
		<u>695,505</u>	<u>685,732</u>
Creditors: amounts falling due within one year		<u>(140,795)</u>	<u>(138,188)</u>
Net current assets (liabilities)		<u>554,710</u>	<u>547,544</u>
Total assets less current liabilities		<u>593,454</u>	<u>586,310</u>
Provisions for liabilities		<u>(59,868)</u>	<u>(59,868)</u>
Total net assets (liabilities)		<u>533,586</u>	<u>526,442</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		311,220	311,220
Profit and loss account		222,266	215,122
Shareholders' funds		<u>533,586</u>	<u>526,442</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:
D M BARTON, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of goods and services supplied by the company.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Freehold Land & Buildings Nil, Fixtures and Fittings 25% RB, Office Equipment 25% RB

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	48,229
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>48,229</u>
Depreciation	
At 1 September 2011	9,463
Charge for the year	22
On disposals	-
At 31 August 2012	<u>9,485</u>
Net book values	
At 31 August 2012	<u>38,744</u>
At 31 August 2011	<u>38,766</u>

The directors are of the opinion that the investment properties will not be worth substantially more than their net book values, particularly in a time of recession.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

During the year the company paid for services from Princess Holdings (a partnership) on normal commercial terms. The business is held by :

D. M. Barton 25%

C. Barton 25%

M.D.Barton 25%
L. Mukerjea 25%.

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