

**REGISTERED NUMBER: 01471438 (England and Wales)**

**JULEX LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

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**FOR THE YEAR ENDED 31ST MARCH 2019**

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**JULEX LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**DIRECTORS:**

M.A. Richardson  
C.C. Haeger

**SECRETARY:**

M.A. Richardson

**REGISTERED OFFICE:**

54 Aldersbrook Road  
Wanstead  
London  
E12 5HH

**REGISTERED NUMBER:**

01471438 (England and Wales)

**ACCOUNTANTS:**

Findlay, Wetherfield, Scott & Co.  
Chartered Accountants  
135/137, Station Road,  
Chingford,  
London  
E4 6AG

**JULEX LIMITED (REGISTERED NUMBER: 01471438)****BALANCE SHEET**  
**31ST MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		38,738		45,238
<b>CURRENT ASSETS</b>					
Debtors	4	1,567		49,152	
Cash at bank		<u>309,806</u>		<u>523</u>	
		311,373		49,675	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>234,538</u>		<u>93,482</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>76,835</u>		<u>(43,807)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>115,573</u>		<u>1,431</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>114,573</u>		<u>431</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>115,573</u>		<u>1,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th December 2019 and were signed on its behalf by:

M.A. Richardson - Director

C.C. Haeger - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019****1. STATUTORY INFORMATION**

Julex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises rental and other income from the letting of investment properties.

**Tangible fixed assets**

Freehold and leasehold land and buildings are investment properties and are stated at cost, which is not in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), which would require the properties to be stated at open market value. This would have resulted in any surplus or deficit on the revaluations being transferred to a revaluation reserve net of any deferred tax provision, unless a deficit on an individual property was expected to be permanent, when that deficit would be recognised in the profit and loss account.

The properties are not depreciated, which is not in accordance with the Companies Act. The amount which might have been included cannot be separately identified or quantified.

The properties are leased out under operating leases.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Operating leases**

Rents receivable from operating leases, where the benefits and risks of ownership remain substantially with the lessor, are credited to the profit and loss account as due. Lease premiums receivable are credited to the profit and loss account in full in the period they are received.

**3. TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold property £	Totals £
<b>COST</b>			
At 1st April 2018	20,846	24,392	45,238
Disposals	(6,500)	-	(6,500)
Reclassification/transfer	24,392	(24,392)	-
At 31st March 2019	<u>38,738</u>	<u>-</u>	<u>38,738</u>
<b>NET BOOK VALUE</b>			
At 31st March 2019	<u>38,738</u>	<u>-</u>	<u>38,738</u>
At 31st March 2018	<u>20,846</u>	<u>24,392</u>	<u>45,238</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	1,567	1,083
Prepayments	-	48,069
	<u>1,567</u>	<u>49,152</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Corporation tax	44,807	282
Other creditors	2,113	-
Directors' current accounts	185,309	90,290
Accrued expenses	2,309	2,910
	<u>234,538</u>	<u>93,482</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The amount owed to the directors at the balance sheet date was £185,309.

**7. RELATED PARTY DISCLOSURES**

The aggregate amount of dividends paid to directors and related parties was £95,000.

**8. ULTIMATE CONTROLLING PARTY**

The company is considered to have no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.