

JULEX LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

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FOR THE YEAR ENDED 31ST MARCH 2016

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JULEX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

M.A. Richardson
C.C. Haeger

SECRETARY:

M.A. Richardson

REGISTERED OFFICE:

54 Aldersbrook Road
Wanstead
London
E12 5HH

REGISTERED NUMBER:

01471438 (England and Wales)

ACCOUNTANTS:

Findlay, Wetherfield, Scott & Co.
135/137, Station Road,
Chingford,
London
E4 6AG

JULEX LIMITED (REGISTERED NUMBER: 01471438)**ABBREVIATED BALANCE SHEET**
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		45,238		45,238
CURRENT ASSETS					
Debtors		25,643		22,002	
Cash at bank		<u>747</u>		<u>753</u>	
		26,390		22,755	
CREDITORS					
Amounts falling due within one year		<u>69,900</u>		<u>66,090</u>	
NET CURRENT LIABILITIES			<u>(43,510)</u>		<u>(43,335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,728</u>		<u>1,903</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>728</u>		<u>903</u>
SHAREHOLDERS' FUNDS			<u>1,728</u>		<u>1,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th December 2016 and were signed on its behalf by:

M.A. Richardson - Director

C.C. Haeger - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises rental income from the letting of the investment properties.

Tangible fixed assets

Freehold and leasehold land and buildings are investment properties and are stated at cost, which is not in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), which would require the properties to be stated at open market value. This would have resulted in any surplus or deficit on the revaluations being transferred to a revaluation reserve net of any deferred tax provision, unless a deficit on an individual property was expected to be permanent, when that deficit would be recognised in the profit and loss account.

The properties are not depreciated, which is not in accordance with the Companies Act. The amount which might have been included cannot be separately identified or quantified.

The properties are leased out under operating leases.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Rents receivable from operating leases, where the benefits and risks of ownership remain substantially with the lessor, are credited to the profit and loss account as due. Lease premiums receivable are credited to the profit and loss account in full in the period they are received.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	45,238
NET BOOK VALUE	
At 31st March 2016	45,238
At 31st March 2015	45,238

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The amount owed to the directors at the balance sheet date was £55,464 (previous year £57,132).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.