

**COMPANY REGISTRATION NUMBER: 01470869**

**CHONZIE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2018**



**CHONZIE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2018**

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**CHONZIE LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2018.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

**DIRECTORS**

The directors who served the company during the year were as follows:

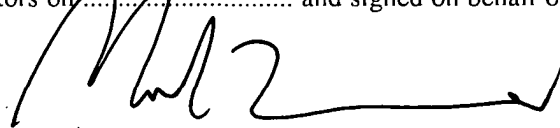
B S E Freshwater  
D Davis

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ..... and signed on behalf of the board by:

17 SEP 2019



**M R M Jenner, F.C.I.S.**  
Company Secretary

Registered office:  
Freshwater House  
158 - 162 Shaftesbury Avenue  
London  
WC2H 8HR

**CHONZIE LIMITED**  
**BALANCE SHEET**  
**31 DECEMBER 2018**

	Note	2018 £	£	2017 £	£
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(207,965)</u>		<u>(207,965)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(207,965)</u>		<u>(207,965)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(207,965)</u>		<u>(207,965)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Other reserves	6		(207,429)		(207,429)
Profit and loss account	6		<u>(636)</u>		<u>(636)</u>
<b>TOTAL EQUITY</b>			<u>(207,965)</u>		<u>(207,965)</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on **17 SEP 2019** and are signed on behalf of the board by:

  
**B S E Freshwater**  
 Director

Company registration number: 01470869

The notes on pages 3 to 6 form part of these financial statements.

## **CHONZIE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2018**

#### **1. GENERAL INFORMATION**

Chonzie Limited (the "Company") is a company limited by shares and incorporated in the UK. The Company's Registered Office is Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR. The presentation currency of these financial statements is sterling.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with the provisions applicable to companies subject to the small companies' regime and voluntarily adopting the disclosure requirements of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, notwithstanding the company's net current liabilities, which the directors believe to be appropriate for the following reasons. The company is dependent for its working capital on funds provided to it by Metropolitan Properties Company Limited, the company's intermediate parent undertaking. The Metropolitan Properties Company Limited group has considerable financial resources together with a large property portfolio and access to credit facilities. Metropolitan Properties Company Limited has provided the company with an undertaking that, for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company.

This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue, although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Based on this undertaking the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

## **CHONZIE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

#### **YEAR ENDED 31 DECEMBER 2018**

#### **3. ACCOUNTING POLICIES** *(continued)*

##### **Disclosure exemptions**

The Company's intermediate parent undertaking, Metropolitan Properties Company Limited, includes the Company in its consolidated financial statements. The consolidated financial statements of Metropolitan Properties Company Limited are prepared in accordance with FRS102 and are available to the public and may be obtained from Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to the end of the period;
- Cash Flow Statement and related notes;
- Key Management Personnel compensation; and
- Basic and Other Financial Instruments.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

##### **Dormant status**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in total equity during the current year or prior year.

## CHONZIE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 DECEMBER 2018

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all its financial liabilities.

##### Basic financial instruments

###### Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate for a similar debt instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all its financial liabilities.

##### Basic financial instruments

###### Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate for a similar debt instrument.

##### Related party transactions

The company has taken advantage of the exemptions in FRS102 in order to dispense with the requirements to disclose transactions with other companies in the Metropolitan Properties Company Limited group.

#### 4. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	3,184	3,184
Other creditors	<u>204,781</u>	<u>204,781</u>
	<u>207,965</u>	<u>207,965</u>

Amounts owed to group undertakings are interest-free sterling loans repayable on demand.

Other creditors relates to additional consideration which may become payable under certain circumstances and relates to a former subsidiary undertaking acquired and sold in a prior accounting period.

# CHONZIE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2018

### 5. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100.00</u>	<u>100</u>	<u>100.00</u>

### 6. CAPITAL AND RESERVES

Called-up share capital represents the nominal value of shares that have been issued.

Other reserves comprise prior retained losses arising from the disposal of the company's investment properties.

Profit and loss account includes all current and prior period retained profits and losses.

### 7. PARENT COMPANY AND CONTROLLING PARTY

The company is controlled by its immediate parent undertaking, Metropolitan Properties Co. (F.G.C.) Limited, a company registered in England and Wales.

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up is Centremanor Limited, a company registered in England and Wales.

The parent undertaking of the smallest group of undertakings for which group financial statements are drawn up is Metropolitan Properties Company Limited, a company registered in England and Wales.

Copies of these financial statements can be obtained from the following address:

Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR.

The ultimate parent undertaking is Linnet Limited, a company incorporated in the Isle of Man and controlled by trusts.